

ARCHANA PROPERTIES PRIVATE LIMITED
BALANCE SHEET
AS ON 31ST MARCH 2017

PARTICULARS	NOTE No.	As at	As at
		31st Mar 2017	31st Mar 2016
		Amount in ₹	Amount in ₹
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.01	3,455,460.00	3,455,460.00
(b) Reserves and Surplus	2.02	66,869,110.00	60,734,766.00
(2) Non-Current Liabilities			
(a) Long -Term Borrowings	2.03	26,293,033.00	12,107,780.07
(b) Deferred Tax Liabilites	2.04		574,432.00
(c) Other long term liabilities			
(3) Current Liabilities			
(b) Trade payables	2.05	4,539,738.00	385,037.00
(c) Other current liabilities	2.06	60,592,906.00	49,035,875.93
(d) Short-term provisions	2.07	2,496,743.00	1,714,311.00
Total		164,246,990.00	128,007,662.00
II. Assets			
(1) Non-current Assets			
(a) Fixed assets			
(i) Tangible assets	2.08	20,458,210.00	20,819,463.00
(b) Non-Current Investments	2.09	3,300,000.00	3,300,000.00
(c) Deferred Tax Asset	2.04	227,115.00	-
(d) Long term loans and advances	2.10	4,721,009.00	3,517,662.00
(2) Current Assets			
(a) Inventories	2.11	98,560,188.00	53,144,365.00
(b) Trade receivables	2.12	4,401,701.00	2,675,441.00
(c) Cash and cash equivalents	2.13	53,656.00	299,043.00
(d) Short-term loans and advances	2.14	29,566,315.00	44,052,403.00
(e) Other current assets	2.15	2,958,796.00	199,285.00
Total		164,246,990.00	128,007,662.00
The Notes referred to above are an integral part of financial statements.			
Significant Accounting Policies	1		
Notes on Accounts	2		

As per our report of even date,
J. JAIN AND COMPANY
Chartered Accountants
Firm Reg. No.- 310064E

CA SANJAY JAIN
PARTNER
Membership No. 58159
Place : Kolkata

Date : 02 SEP 2017

For and on behalf Boards

ARCHANA PROPERTIES PVT. LTD.

Director

HARSH VARDHAN KAJARIA
Director
Din No:00460345

ARCHANA PROPERTIES PVT. LTD.

Director

PAWAN KUMAR KAJARIA
Director
Din No:00465575



ARCHANA PROPERTIES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS
AS ON 31ST MARCH 2017

PARTICULARS	Note	As at	
		31st Mar 2017	31st Mar 2016
		Amount in ₹	
I. Revenue from operations	2.16	10,986,173.00	8,178,016.00
II. Other Income	2.17	129,490.00	450,954.90
III. Total Revenue	(I+II)	11,115,663.00	8,628,970.90
IV. Expenses:			
Employee benefit expense	2.18	848,730.00	1,658,021.00
Finance Cost	2.19	1,318,221.14	1,071,395.00
Depreciation and amortization expense	2.08	417,060.70	580,965.54
Other expenses	2.20	1,989,003.55	3,176,616.40
Total Expenses		4,573,015.39	6,486,997.94
V. Profit before tax and Extraordinary Item	(III-IV)	6,542,647.61	2,141,972.96
VI. Extraordinary Items			
Profit on Sales of Fixed Assets		-	4,446,740.00
VII. Profit Before Tax	(V+VI)	6,542,647.61	6,588,712.96
VI. Tax expense:			
(1) Current tax		1,102,308.00	-
(2) Income Tax for Earlier Year		107,543.00	-
(2) Deferred tax		(801,547.00)	478,962.00
VII. Profit(Loss) for the year	(V-VI)	6,134,343.61	6,109,750.96
VIII. Earning per equity share:			
(1) Basic		17.75	17.68
(2) Diluted		17.75	17.68
Weighted Average no of Share		345,546.00	345,546.00
The Notes referred to above are an integral part of financial statements.			
Significant Accounting Policies	1		
Notes on Accounts	2		

As per our report of even date,
J. JAIN AND COMPANY
Chartered Accountants
Firm Reg. No. 20884E

CA SANJAY JAIN
PARTNER
Membership No. 58279
Place: Kolkata
Date : 02 SEP 2017

ARCHANA PROPERTIES PVT. LTD.

Director

HARSH VARDHAN KAJARIA
Director
Din No:00460345

For and on behalf Boards

ARCHANA PROPERTIES PVT. LTD.

Director

PAWAN KUMAR KAJARIA
Director
Din No:00465575



ARCHANA PROPERTIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017
Note 23B - Share Capital

PARTICULARS	As at 31st Mar 2017		As at 31st Mar 2016	
	Amount in ₹		Amount in ₹	
a) AUTHORISED SHARE CAPITAL : 350000 Equity Shares of ` 10/- each (Previous Year 350000 Equity Shares of ` 10/- each)	3,500,000.00		3,500,000.00	
b) ISSUED ,SUBSCRIBED & PAID UP CAPITAL : 345546 Equity Share of `10/-each	3,455,460.00		3,455,460.00	
	3,455,460.00		3,455,460.00	
(c) Reconciliation of Number and amount of Shares At Beginning & at End of the year				
PARTICULAR	As at 31st March 2017		As at 31st March 2016	
	No.of Shares	Amount in ₹	No.of Shares	Amount in ₹
Balance as at the beginning of the year	345,546	3,455,460.00	345,546	3,455,460.00
Add: Shares issued during the year	-	-	-	-
Balance as at the end of the year	345,546	3,455,460.00	345,546	3,455,460.00
(d) Terms OF Equity				
The Company has only one class of equity shares having a par value of ₹. 10 per share. Each Shareholder is eligible for 1 vote per share. In the event of liquidation the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.				
(e) Details of Shares held by Shareholders holding more than 5% of the aggregate shares of the Company				
Name of the Shareholder	As at 31st March 2017		As at 31st March 2016	
	% Holding	No. of Shares	% Holding	No. of Shares
Chaitanya Estate (P) Ltd.	49.44%	170,850	49.44%	170,850
Rupali Udovog (P) Ltd.	4.63%	16,000	4.63%	16,000
Harsh Vardhan Kataria(HUF)	13.60%	47,000	13.60%	47,000
Santosh Kataria	10.62%	36,700	10.62%	36,700
Highland Vinttrade Pvt Ltd	11.92%	41,176	11.92%	41,176
Pahari Construction Pvt Ltd	8.34%	28,820	8.34%	28,820

ARCHANA PROPERTIES PVT. LTD.

Director

ARCHANA PROPERTIES PVT. LTD.

Director

ARCHANA PROPERTIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

Note 2.02: Reserve & Surplus

PARTICULARS	As at 31st Mar 2017		As at 31st Mar 2016	
	Amount in ₹		Amount in ₹	
a) Profit & Loss Account				
Opening Balance	49,048,770.00	55,183,114.00	42,939,019.00	49,048,770.00
Balance available for Appropriation	6,134,344.00		6,109,751.00	
Closing Balance				
b) Security Premium Account				
Opening Balance	11,685,996.00	11,685,996.00	11,685,996.00	11,685,996.00
Amount received during the year	-			
Closing Balance				
		66,869,110.00		60,734,766.00

Note : 2.03 Long- Term Borrowings

PARTICULARS	As at 31st Mar 2017	As at 31st Mar 2016	As at 31st Mar 2017	As at 31st Mar 2016
	Non Current (Amount in ₹)		Current (Amount in ₹)	
A. Secured Loan				
Term Loan				
Term Loan From Federal Bank Limited Real Estate Loan -1	10,297,473.00	8,250,000.00		
Term Loan From Federal Bank Limited Real Estate Loan -2	3,250,260.00	2,075,000.00		
Term Loan From Federal Bank Limited Real Estate Loan -3	11,453,038.00	-		
Auto Loan from HDFC Bank (Repayable in 60 installemnt of Rs. 47015/- each last date of installemnt is as on 07.01.2019)	448,792.81	939,310.55	490,517.74	442,921.86
B. Unsecured Loan				
From Related Parties	843,469.00	843,469.00		
	26,293,032.81	12,107,779.55	490,517.74	442,921.86

Nature of Security and terms of repayment for Long Term secured borrowings:

Nature of Security	Terms of Repayment
1. From Federal Bank Limited Real Estate Loan -1 & Real Estate Loan 2 against EM of Ground Floor and First Floor total measuring 9030 St Ft at 229 N S c Bose Road Kolkata 700 047	1. Term Loan -1 repayable in 4 quaterly instalments of Rs 75.00 Lacs w.e.f June 2017 1. Term Loan -2 repayable in 4 quaterly instalments of Rs 25.00 Lacs w.e.f June 2017
2. Auto Loan from HDFC Bank against Audi Car	2. Repayable in 60 installemnt of Rs. 47015/- each last date of installemnt is as on 07.01.2019

Note 2.04: Deferred Tax Asset / (Liability)

PARTICULARS	As at 31st Mar 2017		As at 31st Mar 2016	
	Amount in ₹		Amount in ₹	
Opening		(574,432.00)		(95,470.00)
Increase/(Decrease) during the year		801,547.00		(478,962.00)
Deferred Tax Liability on Account of Depreciation		227,115.00		(574,432.00)

ARCHANA PROPERTIES PVT. LTD.

Director

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Director



ARCHANA PROPERTIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

Note 2.05 Trade Payable

PARTICULARS	As at 31st Mar 2017		As at 31st Mar 2016	
	Amount in ₹		Amount in ₹	
Sundry Creditors				
Other than Micro and Small Scale industries	40,675.00		38,575.00	
More Than One Year	4,499,063.00	4,539,738.00	346,462.00	385,037.00
Others				
		4,539,738.00		385,037.00

Note 2.06 : Other Current Liabilities

PARTICULARS	As at 31st Mar 2017		As at 31st Mar 2016	
	Amount in ₹		Amount in ₹	
For Expenses & Others				
To Related parties	1,116,000.00		504,000.00	
To Others	694,496.23	1,810,496.23	1,557,204.07	2,061,204.07
Current liabilities for long term Debts				
Federal Bank		490,517.74		442,921.86
Duties & Taxes Payable		332,165.59		195,236.00
Advance Against Flat		71,426.00		19,332,117.00
Advance Against Space (Lanjan)		21,228,604.00		1,500,000.00
Advance Against Car Parking		1,500,000.00		
Advance Against Shop 18 Shakespeare		6,121,583.00		1,283,103.00
Advance from Sundry Parties				
From Related parties	9,531,819.00		20,884,762.00	20,884,762.00
From Others	16,169,762.00	25,701,581.00		
Security Deposit		3,336,532.00		3,336,532.00
		60,592,905.56		49,035,875.93

Note 2.07 : Short-Term Provisions

PARTICULARS	As at 31st Mar 2017		As at 31st Mar 2016	
	Amount in ₹		Amount in ₹	
For Provision of Income Tax	1,102,308.00			
Less: Advance Tax	350,000.00		906,787.00	
Less: TDS Adjustment	1,066,566.00	(314,258.00)		(906,787.00)
For Provision of Income Tax (Earlier year)	2,811,001.00		4,301,958.00	
Less: Tax Receivable	-		773,501.00	
Less: Income tax Adjusted	-		707,359.00	
Less: Advance Tax	-		200,000.00	
		2,811,001.00		2,621,098.00
		2,496,743.00		1,714,311.00

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Director

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Director

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ARCHANA PROPERTIES PRIVATE LIMITED
NOTE 2.08 : FIXED ASSETS

Sl. No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		Amount in ₹	
		COST AS ON 1-Apr-16	ADDITIONS DURING THE YEAR	DEDUCTIONS DURING THE YEAR	TOTAL AS ON 31-Mar-17	UPTO 1-Apr-16	ADJUSTMENTS DURING THE YEAR	DURING THE YEAR	TOTAL AS ON 31-Mar-17		AS ON 31-Mar-17
1	LAND LAND AT HARUJIPUR LAND AT RAJNAGAR LAND AT BARHANS PARTHABAD LAND AT RAMCHANDRAPUR LAND AT VISHUJIPUR JOKA LAND AT RAJA DHIRENDRA CHATTERJEE	1,397,092.00 877,347.00 2,147,290.00 1,582,198.00 1,077,959.00 12,474,702.00	- - - - - -	- - - - - -	1,397,092.00 877,347.00 2,147,290.00 1,582,198.00 1,077,959.00 12,474,702.00	- - - - - -	- - - - - -	- - - - - -	1,397,092.00 877,347.00 2,147,290.00 1,582,198.00 1,077,959.00 12,474,702.00	1,397,092.00 877,347.00 2,147,290.00 1,582,198.00 1,077,959.00 12,474,702.00	19,556,588.00
2	COMPUTER	44,800.00	-	-	44,800.00	42,560.00	-	-	42,560.00	2,240.00	2,240.00
3	FURNITURE & FITTINGS	25,500.00	-	-	25,500.00	19,508.00	-	1,922.30	21,430.30	4,070.00	5,992.00
4	MOTOR CAR	2,850,000.00	-	-	2,850,000.00	1,600,724.10	-	393,128.02	1,993,852.12	856,148.00	1,249,275.90
5	OFFICE EQUIPMENTS	32,312.00	55,807.00	-	88,119.00	30,439.54	-	21,248.10	51,687.64	36,431.00	1,872.46
6	PLANT & MACHINERY	12,490.00	-	-	12,490.00	8,995.00	-	762.28	9,757.28	2,733.00	3,495.00
		22,521,690.00	55,807.00	-	22,577,497.00	1,702,226.64	-	417,060.70	2,119,287.34	20,458,210.00	20,819,463.36
	Previous year	23,726,252.00	-	1,204,562.00	22,521,690.00	1,845,488.00	724,186.90	580,965.54	1,702,226.64	20,819,463.00	21,880,804.00

ARCHANA PROPERTIES PVT. LTD.
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Director

ARCHANA PROPERTIES PVT. LTD.
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Director



ARCHANA PROPERTIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

Note 2.09: Non-Current Investment

PARTICULARS	No of Shares	As at	No of Shares	As at
		31st Mar 2017		31st Mar 2016
		Amount in ₹		Amount in ₹
Investment In Unquoted Shares				
ANSUMALI MARCHANDISE BARTER PVT LTD	110,000.00	1,100,000.00	110,000.00	1,100,000.00
PRAKRITI BRICKS PVT LTD	56,500.00	1,750,000.00	56,500.00	1,750,000.00
SANJAY ASSOCIATES PVT LTD	3,600.00	450,000.00	3,600.00	450,000.00
	170,100.00	3,300,000.00	170,100.00	3,300,000.00

Note 2.10 : Long-Term Loans & Advances

PARTICULARS		As at		As at
		31st Mar 2017		31st Mar 2016
		Amount in ₹		Amount in ₹
Tds Receivable for Earlier Year	2,782,974.00		1,102,686.00	
Advance Income tax	1,117,369.00		-	
Add : Income Tax Paid			(1,594,310.00)	
Less : Provision for tax		3,900,343.00		2,696,996.00
Security Deposits		820,666.00		820,666.00
Unsecured , considered good		4,721,009.00		3,517,662.00

Note : 2.11 Inventories

PARTICULARS		As at		As at
		31st Mar 2017		31st Mar 2016
		Amount in ₹		Amount in ₹
Construction WIP		96,113,322.50		50,697,500.00
Stock Of Flats (9030 Sq.ft) (Valued At Cost or Market price which ever is lower as certified by the management)		2,446,865.00		2,446,865.00
		98,560,187.50		53,144,365.00

Note 2.12 : Trade Receivables

PARTICULARS		As at		As at
		31st Mar 2017		31st Mar 2016
		Amount in ₹		Amount in ₹
Unsecured and Considered Good	1,368,142.00		1,368,142.00	
Debtors outstanding for a period exceeding six months	3,033,559.00	4,401,701.00	1,307,299.00	2,675,441.00
Debtors outstanding for a period less than six months		4,401,701.00		2,675,441.00

ARCHANA PROPERTIES PVT. LTD.

Director

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ARCHANA PROPERTIES PVT. LTD.

Director



ARCHANA PROPERTIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

Note 2.13 : Cash & Bank balances

PARTICULARS	As at 31st Mar 2017	As at 31st Mar 2016
	Amount in ₹	Amount in ₹
Cash in Hand(As certified by Management)	37,527.00	285,452.00
Balance with Schedule Banks	16,128.50	13,591.16
	53,655.50	299,043.16

Note 2.14 : Short-term Loans & Advances

PARTICULARS	As at 31st Mar 2017	As at 31st Mar 2016
	Amount in ₹	Amount in ₹
Loan Given to Others	621,541.00	755,051.00
Advance to Suppliers & Others	9,152,495.00	8,776,049.00
Related Parties	19,792,279.00	34,521,303.00
Others (Unsecured, Considered Good)		
	29,566,315.00	44,052,403.00

Note 2.15 : Other Current Assets

PARTICULARS	As at 31st Mar 2017	As at 31st Mar 2016
	Amount in ₹	Amount in ₹
Service Tax	2,779,844.78	199,285.40
Prepaid Insurance	50,218.00	-
Other Current Assets	128,733.00	-
	2,958,795.78	199,285.40

ARCHANA PROPERTIES PVT. LTD.

[Signature]
Director

ARCHANA PROPERTIES PVT. LTD.

[Signature]
Director



ARCHANA PROPERTIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

Note 2.16 : Revenue From Operation

PARTICULARS		As at	As at
		31st Mar 2017	31st Mar 2016
		Amount in ₹	Amount in ₹
Sale of Car Parking		450,000.00	-
Rent & Maintenance Charges		10,536,173.00	8,178,016.00
		<u>10,986,173.00</u>	<u>8,178,016.00</u>

Note 2.17 : Other Incomes

PARTICULARS		As at	As at
		31st Mar 2017	31st Mar 2016
		Amount in ₹	Amount in ₹
Profit on sale of Motor Car		-	91,884.90
Interest on Loan		129,490.00	172,279.00
Miscellaneous Receipts		-	186,791.00
		<u>129,490.00</u>	<u>450,954.90</u>

Note 2.18 : Employees Remuneration & Benefits

PARTICULARS		As at	As at
		31st Mar 2017	31st Mar 2016
		Amount in ₹	Amount in ₹
Salary, Wages, Allowances & Other Benefits		848,730.00	1,658,021.00
		<u>848,730.00</u>	<u>1,658,021.00</u>

Note 2.19 : Finance Cost

PARTICULARS		As at	As at
		31st Mar 2017	31st Mar 2016
		Amount in ₹	Amount in ₹
Interest Cost			704,117.00
Working Capital Loan	1,196,963.00		367,278.00
Other Loans	121,258.14		
		1,318,221.14	1,071,395.00
		<u>1,318,221.14</u>	<u>1,071,395.00</u>

ARCHANA PROPERTIES PVT. LTD.

[Signature]
Director

ARCHANA PROPERTIES PVT. LTD.

[Signature]
Director



ARCHANA PROPERTIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

Note 2.20 - Other Expenses

PARTICULARS	As at 31st Mar 2017	As at 31st Mar 2016
	Amount in ₹	Amount in ₹
a) Operating, Administrative & Other Expenses	18,000.00	18,000.00
Auditor Remuneration	42,000.00	59,170.00
Advertisement Expenses	4,647.50	250,515.00
Bank Charges	200,000.00	175,000.00
Brokerage & Commission	350,000.00	350,000.00
Director Remuneration	4,132.00	2,408.00
Filing Fees	116,507.29	269,859.11
General Expenses	12,532.00	65,643.00
Insurance Premium	112.00	143.00
Interest On P.Tax, Service Tax & TDS	230,760.01	1,096,762.00
Legal & Profession Charges	16,500.00	25,350.00
Office Expenses	3,600.00	3,600.00
Office Rent	420.00	480.00
Printing & Stationary	2,500.00	2,500.00
Professional Tax	778,282.57	343,105.75
Rent, Rates & Taxes	-	388,587.41
Security Charges	25,000.00	49,000.00
Subscription Expenses	12,138.48	11,161.79
Telephone Expenses	52,000.00	-
Tender Fees	1,900.00	1,900.00
Trade Licence	87,000.00	32,581.00
Travelling & Conveyance	30,971.70	30,850.34
Vehicle Running & Maintenance		
	1,989,003.55	3,176,616.40
a) Details of Auditors Remuneration		
i. Audit Fees	18,000.00	18,000.00
ii. Service Tax	2,700.00	2,700.00
	20,700.00	20,700.00
TOTAL		

ARCHANA PROPERTIES PVT. LTD.
[Signature]
Director

ARCHANA PROPERTIES PVT. LTD.
[Signature]
Director



ARCHANA PROPERTIES (P) LTD

NOTES TO ACCOUNTS :

Annexed to and forming part of the Balance Sheet As At 31st March 2017 and Statement of Profit & Loss Account for the year ended on that date)

Note 2.21: Deferred Tax

Nature of Timing differences	Deferred Tax Assets (Liability) as on 31.03.2016	(Charges)/Credit for the Year	Deferred Tax assets/(Liability) as on 31.03.2017
Deferred Tax Liability	(574,432.00)	801,547.00	227,115.00
Depreciation			
Sub Total	(574,432.00)	801,547.00	227,115.00
Deferred Tax Assets C/F Losses			
	-	-	-
Sub Total	-	-	-
Net Amount	(574,432.00)	801,547.00	227,115.00

Note 2.22: Segment Reporting

The Company's operations predominantly consist of Development and Maintenance of Properties and Renting of Immovable properties .Hence there are no reportable segments under Accounting Standard - 17. During the year under report, substantial part of the Company's business has been carried out in India. The condition prevailing in India being uniform, no separate geographical disclosure is considered necessary.

Note 2.23: Earning Per Shares

Particulars	2016-17	2015-16
Profit after tax	6,134,343.61	6,109,750.96
Basic Equity Shares	345,546.00	345,546.00
Earnings per Share	17.75	17.68

Note 2.24 :-

Company has given advance of Rs 91,52,495.00/- to different related parties , as under

ADVANCE TO RELATED PARTIES	Amount(Rs.)
Gayatri Housing Development	16,65,000.00
Harsh vardhan Kajaria	35,000.00
Medhavi Vinmay (P) Ltd.	1,750,000.00
Metco Tracom (P) Ltd.	47,65,724.00
Rahul Kajaria	7,18,000.00
CHAITANYA ESTATES PVT LTD	15,014.00
UTSAV PROJECTS PVT LTD	3,757.00
Satyam Infrastructure (P) Ltd	200,000.00
	91,52,495.00

It is observed that the above parties is not making any repayment and the said amount is outstanding for more than one year .

ARCHANA PROPERTIES PVT. LTD.

Director

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ARCHANA PROPERTIES (P) LTD

NOTES TO ACCOUNTS :

(Annexed to and forming part of the Balance Sheet As At 31st March 2017 and Statement of Profit & Loss Account for the year ended on that date)

Note 2.25:: SBN

DISCLOSURE ON SPECIFIED BANK NOTES

During the year, the Company has Specified Bank Notes(SBNs) and other denomination notes as defined in the MCA notification G.S.R. 308(E) dated 31st March' 2017, on the details of Specified Bank Notes(SBNs) held and transacted during the period from 8th November' 2016 to 30th December' 2016, the denomination wise SBNs and other notes as per the notification is given below :

	SBNs*	Other denomination notes	Total
Closing cash in hand as on 8th November' 2016	-	2,831.00	2,831.00
(+) Permitted receipts	-	62,800.00	62,800.00
(-) permitted payments	-	(39,542.00)	(39,542.00)
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30th December' 2016	-	26,089.00	26,089.00

* For the purpose of this clause , the term 'Specified bank Notes' shall have the same meaning provided in the Notification of the Government of India, in The Ministry of Finance, Department of Economic Affairs, number S.O. 3407(e) dated 8th November, 2016.

Note. 2.26: Related Party Disclosure

Nature of Relation		Name of Related Party
Enterprises over which Key Management Personnel / Relatives have significant influence	1	AKRITI SALES PRIVATE LIMITED
	2	ARCHANA PROPERTIES PRIVATE LIMITED
	3	ASHTEK CONCLAVE PRIVATE LIMITED
	4	CHAITANYA ESTATES PRIVATE LIMITED
	5	EXCEED PROPERTIES PRIVATE LIMITED
	6	GANAPATI NIWAS PVT LTD
	7	HAPPY HOMES & HOTELS PVT LTD
	8	HARI BUILDERS PRIVATE LIMITED
	9	JAY GRIH NIRMAN PVT LTD
	10	KAILASH MANGALAM MERCANTILE COMPANY PVT. LTD.
	11	LIBRA PROPERTIES PVT LTD
	12	MEDHAVI VINIMAY PRIVATE LIMITED
	13	METCO TRACOM PVT LTD
	14	MILLENNIUM PROJECTS PRIVATE LIMITED
	15	MOON RACKER CONSTRUCTION PVT. LTD
	16	MOUNTVIEW COMMERCIAL PVT LTD
	17	PAHARI CONSTRUCTION PVT LTD.
	18	PAN E.MART PRIVATE LIMITED
	19	RUPALI UDYOG PVT LTD
	20	S A C FINANCE COMPANY PVT LTD

ARCHANA PROPERTIES PVT. LTD.


Director

ARCHANA PROPERTIES PVT. LTD.


Director



ARCHANA PROPERTIES (P) LTD

NOTES TO ACCOUNTS :

(Annexed to and forming part of the Balance Sheet As At 31st March 2017 and Statement of Profit & Loss Account for the year ended on that date)

	21	SANJAY ASSOCIATES PVT LTD
	22	SATYAM INFRASTRUCTURE PVT LTD
	23	SOHOM COMMERCIAL PVT LTD
	24	SONAR BANGLA ABASAN LIMITED
	25	UTSAV PROJECTS PRIVATE LIMITED
	26	VICTORIA HOTEL & RESTAURENT PRIVATE LIMITED
	27	ZENITH COMMODEAL PRIVATE LIMITED
Key Management Personnel	1	Pawan Kumar Kajaria
	2	Harshvardhan Kajaria
Relative of Key Management Personnel	1	Harsh Vardhan Kajaria(HUF)
	2	Pawan Kumar Kajaria (HUF)
	3	Jiya Devi Kajaria
	4	Priyanka Kajaria
	5	Rahul Kajaria
	6	Santosh Kajaria
	7	Suyanka Kajaria
	8	Rupa Kajaria
	9	Smiridhi Kajaria
	10	Shreya Kajaria
	11	Raj Shree Kajaria
	12	Jugal Kishore Kajaria

Related Party Transaction:

Particulars	Associate Company		Key Management Personnel		Relative of Key Management Personnel / Significant Influence		Total
	FY 2016-17	FY 2015-16	FY 2016-17	FY 2015-16	FY 2016-17	FY 2015-16	FY 2016-17
Advance Taken/Received							20,135,500.00
CHAITANYA ESTATES PRIVATE LIMITED	20,135,500.00	-	-	-	-	-	320,900.00
JAY GRIH NIRMAN PVT LTD	320,900.00	-	-	-	-	-	150,000.00
HAPPY HOMES & HOTELS PVT LTD	150,000.00	-	-	-	-	-	2,400,000.00
MOON RACKER CONSTRUCTION PVT. LTD	2,400,000.00	-	-	-	-	-	(129,490.00)
PAN E.MART PRIVATE LIMITED	(129,490.00)	-	-	-	-	-	435,000.00
Harsh Vardhan Kajaria	-	315,000.00	435,000.00	-	-	-	-
Pawan Kumar Kajaria (HUF)	-	30,000.00	-	-	-	-	650,000.00
GANAPATI NIWAS PVT LTD	650,000.00	-	-	-	-	-	23,961,910.00
TOTAL	23,526,910.00	345,000.00	435,000.00				
Advance Given/Paid							

ARCHANA PROPERTIES PVT. LTD.

[Signature]
Director

ARCHANA PROPERTIES PVT. LTD.

[Signature]
Director



J JAIN & COMPANY

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To
The Members of
M/S ARCHANA PROPERTIES (P) LTD

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of M/S ARCHANA PROPERTIES (P) LTD which comprise the Balance Sheet as at 31st March 2017, the Statement of Profit & Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on

the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2017 and its profit and its cash flow for the year ended as on date.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

- a) Note 2.26 to the financial statements which, states that the advance given to certain related parties amounting to ₹ 91,52,495/- details of the same are as under

Head Office : 23A, Netaji Subhas Road, 11th Floor, Room No. 44, Kolkata - 700 001
Phone : 033-2230 2243, 2242 0308, Fax : 033 4001 5422, E-mail : ho@jjainco.com

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<u>ADVANCE TO RELATED PARTIES</u>	<u>Amount(rs.)</u>
Gaytri Housing Development	16,65,000.00
Harsh vardhan Kajaria	35,000.00
Medhavi Vinmay (P) Ltd.	1,750,000.00
Metco Tracom (P) Ltd.	47,65,724.00
Rahul Kajaria	7,18,000.00
CHAITANYA ESTATES PVT LTD	15,014.00
UTSAV PROJECTS PVT LTD	3,757.00
Satyam Infrastructure (P) Ltd	200,000.00
	91,52,495.00

It is observed that above parties is not making any repayment and the said advance is outstanding for more than one year .In our opinion the same should be classified as doubtful advance and Provision should be recognised in accounts , to that extent, the loss for the year is understated.

Our opinion is not modified in respect of these matters.

1.1 REPORT ON LEGAL AND REGULATORY REQUIREMENTS

- As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, we give in the Annexure "A" a statement on the matters specified in Paragraphs 3 and 4 of the order.
- As required by section 143(3) of the Act, we report that:
 - We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - The balance sheet and statement of profit and loss dealt with by this report are in agreement with the books of account;
 - In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- On the basis of written representations received from the directors as on 31st March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report In" Annexure B".
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule 2014 ,in our opinion and to the best our information and according to the explanations given to us :

- The Company does not have any contingent liabilities on its financial position in its financial statement -
- The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- The Company has provided requisite disclosures in its financial statements as to holdings and dealings in Specified Bank Notes as defined in the Notification S.O.3407 (E) dated November 8, 2016 of the Ministry of Finance, during the period from November 8, 2016 to December 30, 2016. Based on audit procedures performed and the representations provided to us by the management we report that the disclosures are in accordance with the relevant books of accounts maintained by the Company.

For J Jain & Company
Chartered Accountants
(Firm Reg. No. 310064E)

Sanjay Jain

CA SANJAY JAIN
Partner

M. No.: 58159

Place: Kolkata

Dated: 02 SEP 2017

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"Annexure A" to the Independent Auditors' Report

Statement referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of **M/S ARCHANA PROPERTIES (P) LTD** the Company for the year ended March 31st, 2017:

- i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets

(b) The fixed assets were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our records of the company, the title deeds of the immovable properties are held in the name of the company.

- ii) The inventories have been physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on such verification.

- iii) (a) In our Opinion and according to the information and explanation given to us, the Company has not granted any loan during the year to the parties covered in the register maintained under section 189 of the Companies Act, 2013. However the Company has outstanding balance as on 31st March 2017 with under noted parties are as under :-

ADVANCE TO RELATED PARTIES	Amount(rs.)
Gaytri Housing Development	16,65,000.00
Harsh Vardhan Kajaria	35,000.00
Medhavi Vinmay (P) Ltd.	1,750,000.00
Metco Tracom (P) Ltd.	47,65,724.00
Rahul Kajaria	7,18,000.00
CHAITANYA ESTATES PVT LTD	15,014.00
UTSAV PROJECTS PVT LTD	3,757.00
Satyam Infrastructure (P) Ltd	200,000.00
Total	91,52,495.00

Above was granted in granted in the earlier years and outstanding as on 31.03.2017. Since No Loan has been granted during the year the provisions of clause 3 (a) of the Order are not applicable to the Company and hence not commented upon.

(b) According to the information and explanations received to us, the schedule of repayment of principal and repayment of interest has not been stipulated between the Company and the related parties listed in the register maintained under section 189 of the Companies Act 2013 and hence we are unable to comment upon the regularity of repayment or receipts.

(c) The amount due from parties covered in the register maintained under section 189 of the Companies Act, 2013 is more than three years old and in absence of schedule of repayment and payment of interest, we are unable to comment upon whether any amount is overdue for more than ninety days and whether any steps for recovery have been taken by the company.

- iv) In Our Opinion and according to the information and explanation given to us, there are no loan, guarantees and security granted during the year in respect of which provision of Section 185 and 186 of Companies Act 2013 are applicable. Therefore, clause 4 of paragraph 3 of the order is not applicable to the company.

- v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public, are not applicable.

- vi) The provisions regarding maintenance of the cost records under Section 148(1) of the Act are not applicable to the Company.

- vii) (a) On the basis of our examination, the Company is regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities and no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2017 for a period of more than six months from the date of becoming payable.

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CHARTERED ACCOUNTANTS

- (b) There is no disputed statutory dues as on Balance Sheet.
- viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institution and banks. The Company has not issued any debentures.
- ix) On the basis of our examination of our records and according to the information and explanation given to us, the Company neither raised any money by way of initial public offer or further public offer (including debt instruments) nor taken any term Loan during the year, hence, the provisions of clause 3 (9) of the Order is not applicable.
- x) According to the information and explanations given to us no material fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause (xii) of the Order are not applicable to the Company.
- xiii) According to the information and explanation given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 were applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards
- xiv) According to the information and explanation given to us and based on our examination of the records of the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv) According to the information and explanation given to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi) According to the information and explanation given to us, the provision of Section 45-IA of the Reserve Bank Of India Act 1934 are not applicable to the company :

For J Jain & Company
Chartered Accountants
(Firm Reg. No. 310064E)

Sanjay Jain

CA SANJAY JAIN
Partner
M. No.: 58159
Place: Kolkata
Dated 02 SEP 2017



J JAIN & COMPANY

CHARTERED ACCOUNTANTS

Annexure "B" to the Independent Auditor's Report

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF M/S ARCHANA PROPERTIES PRIVATE LIMITED

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s Archana Properties Pvt. Ltd. ('the Company') as of 31-Mar-2017 in conjunction with our audit of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

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- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

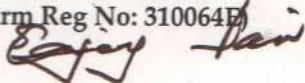
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-Mar-2017.

For J. Jain & Company
Chartered Accountants
(Firm Reg No: 310064E)



CA SANJAY JAIN
Partner

M.No. 58159

Place: Kolkata

Dated: 02 SEP 2017

