

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENTAssessment Year
2018-19

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name DHANLAXMI MERCANTILE PRIVATE LIMITED		PAN AACCD6713C	
Flat/Door/Block No P-27	Name Of Premises/Building/Village		
Road/Street/Post Office RAJA BASANTA ROY ROAD	Area/Locality RAJA BASANTA ROY ROAD		
Town/City/District KOLKATA	State WEST BENGAL	Pin/Zip Code 700029	Status Pvt Company
Designation of AO(Ward/Circle) [ITO WD 1(4)]		Form No. which has been electronically transmitted ITR-6	
E-filing Acknowledgement Number 353221271291018		Date(DD/MM/YYYY) 29-10-2018	
Original or Revised ORIGINAL			

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross total income	1	646887	
2	Deductions under Chapter-VI-A	2	0	
3	Total Income	3	646890	
3a	Current Year loss, if any	3a	0	
4	Net tax payable	4	124093	
5	Interest and Fee Payable	5	0	
6	Total tax, interest and Fee payable	6	124093	
7	Taxes Paid	a Advance Tax	7a	0
		b TDS	7b	270658
		c TCS	7c	0
		d Self Assessment Tax	7d	0
		e Total Taxes Paid (7a+7b+7c+7d)	7e	270658
8	Tax Payable (6-7e)	8	0	
9	Refund (7e-6)	Agriculture	9	146570
		Others	10	69254
10	Exempt Income			

This return has been digitally signed by **MANISH PERIWAL** in the capacity of **DIRECTOR**having PAN **AJCPP5906B** from IP Address **117.194.79.101** on **29-10-2018** at **KOLKATA**Dsc SI No & issuer **2306761775749661512CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN****DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

DHANLAXMI MERCANTILE PRIVATE LIMITED

FINANCIAL YEAR
2017 - 2018

11TH ANNUAL REPORT

DHANLAXMI MERCANTILE PRIVATE LIMITED

P-27, RAJA BASANTIA ROY ROAD
KOLKATA - 700029
CIN : U51909WB2007PTC117710
Email : dhanlaxmirealty@yahoo.in

DIRECTORS' REPORT

TO

THE MEMBERS

Your Directors have pleasure in submitting their 11th Annual Report of the Company together with the Audited Financial Statements for the year ended 31st March, 2018.

FINANCIAL RESULTS

The Financial results of the Company for the year ended 31st March 2018 are summarized below:

<u>PARTICULARS</u>	<u>2017-2018</u>	<u>2016-2017</u>
Profit / (Loss) before Taxation	7,20,486.89	16,42,304.03
Tax Expense		
- Current Tax	1,24,100.00	5,01,000.00
- Earlier Year Tax	(1,91,867.00)	1,96,205.00
- Deferred Tax Benefit/(Expenses)	20,654.00	(21,133.00)
Profit/ (Loss) after Taxation	7,67,599.89	9,66,232.03
Balance brought forward from Previous Year	96,90,088.39	87,23,856.36
Balance carried forward to Balance Sheet	1,04,57,688.28	96,90,088.39

SUMMARY OF OPERATIONS

The Net Profit of the Company decreased from `9.66 Lakhs to `7.67 Lakhs during the year under review. Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

TRANSFER TO RESERVE

The Company has not transferred any amount to General Reserve.

DIVIDEND

Your Directors have decided not to recommend any dividend during the financial year 2017-2018.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

INTERNAL FINANCIAL CONTROLS

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial disclosures.

EXTRACT OF ANNUAL RETURN

In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of annual return in the prescribed format is appended as Annexure I to the Board's report.

DHANLAXMI MERCANTILE PRIVATE LIMITED

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BOARD MEETINGS

During the year, 7 (Seven) number of Board meetings were held, details of which are given below:

Date of the meeting	Board Strength	No. of Directors attended the meeting
12.04.2017	2	2
22.04.2017	2	2
09.05.2017	2	2
12.07.2017	2	2
19.10.2017	2	2
04.01.2018	2	2
31.03.2018	2	2

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- i) in the preparation of the annual accounts for the period ended 31st March, 2018 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there were no material departure from the same;
- ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for the year under review;
- iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the directors had prepared the accounts for the financial period ended 31st March 2018 on a 'going concern' basis.
- v) the Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DIRECTORS

The company had received a notice on 01/05/2018, from its director, Mr. Mahesh Periwai, informing us about his disqualification u/s 164(2)(a), which resulted in the vacation of his office on even date. Mrs. Sushma Periwai was appointed as a Director of the company at an Extra Ordinary General Meeting held on 25/05/2018. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

DEPOSITS

The Company has not accepted any deposits falling within the ambit of Section 73 of the Companies Act 2013 during the year under review.

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DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate.

LOANS, INVESTMENTS AND GUARANTEE

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended 31st March, 2018 were on an arm's length basis and were in the ordinary course of business. Details of material contracts or arrangements or transactions on arm's length basis with related parties referred to in sub-section (1) of section 188 in Form AOC-2 are appended as Annexure- II to the Board's Report.

RISK MANAGEMENT POLICY

A Risk Management Policy was framed and approved by the Board. The objective of this policy is to minimize the adverse impact of various risks to business goals and objectives and to enhance the value to the stakeholders.

AUDITORS

M/s VKR Associates & Co., Chartered Accountants, were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year 2015. In terms of the first proviso to Section 139 of the Companies Act, 2013, they are eligible for reappointment.

BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS/OUT-GO

The provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

ACKNOWLEDGEMENT

Your Directors express their sincere appreciation for the co-operation and unstinted support received from the valued Bankers and Stakeholders who have continued to display outstanding commitment in your company's quest for sustained growth and prosperity of your company.

For and on behalf of the Board

Dhan Laxmi Mercantile Pvt. Ltd.
Moulish Kumar
Director

Kolkata, the 6th day of July, 2018

Chairman

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2018
of
DHANLAXMI MERCANTILE PRIVATE LIMITED

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

(i) CIN	U51909WB2007PTC117710
(ii) Registration Date	08-08-2007
(iii) Name of the Company	DHANLAXMI MERCANTILE PRIVATE LIMITED
(iv) Category / Sub-Category of the Company	Private Non-Government Company / Limited by Share
(v) Address of the Registered Office and contact details	P-27 RAJA BASANTA ROY ROAD 1ST FLOOR KOLKATA - 700029. Email address : dhanlaxmirealty@yahoo.in Contact no.: 033 40602332
(vi) Whether listed company	Yes/No
(vii) Name, Address and contact details of Registrar & Transfer Agents (RTA), if any.	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service*	% to total turnover of the company#
1	Other Land Transport	492	100.00%

* As per National Industrial Classification - Ministry of Statistics & Programme Implementation

On the basis of Gross Turnover

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name	Address of Company	CIN/GLN	Holding/ Subsidiary/Associates	% Of Share Held	Applicable Section
	The Company does not have any Subsidiary, Holding & Associate Company.					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-04-2017)			No. of Shares held at the end of the year (As on 31-03-2018)			% Change During the Year
	Demat	Physical	Total	Demat	Physical	Total	
(A) PROMOTERS							
(1) Indian							
(a) Individual/HUF	-	2,000	2,000	-	2,000	2,000	0.20%
(b) Central Govt	-	-	-	-	-	-	-
(c) State Govt (s)	-	-	-	-	-	-	-
(d) Bodies Corp	-	985,000	985,000	-	985,000	985,000	99.80%
(e) Banks / FI	-	-	-	-	-	-	-
(f) Any Other..	-	-	-	-	-	-	-
SUB-TOTAL(A)(1)	-	987,000	987,000	-	987,000	987,000	100.00%
(2) Foreign							
(a) NRI-Individual	-	-	-	-	-	-	-
(b) Other-Individual	-	-	-	-	-	-	-
(c) Bodies Corporates	-	-	-	-	-	-	-
(d) Banks / FI	-	-	-	-	-	-	-
(e) Any Other...	-	-	-	-	-	-	-
SUB-TOTAL (A)(2)	-	-	-	-	-	-	-
TOTAL SHAREHOLDING OF PROMOTERS	-	987,000	987,000	-	987,000	987,000	100.00%
(A) = (A)(1) + (A)(2)							

(B) PUBLIC SHAREHOLDING									
(1) Institutions									
(a)	Mutual Funds	-	-	-	-	-	-	-	-
(b)	Banks / FI	-	-	-	-	-	-	-	-
(c)	Central Govt	-	-	-	-	-	-	-	-
(d)	State Govt(s)	-	-	-	-	-	-	-	-
(e)	Venture Capital Funds	-	-	-	-	-	-	-	-
(f)	Insurance Companies	-	-	-	-	-	-	-	-
(g)	FII's	-	-	-	-	-	-	-	-
(h)	Foreign Venture Capital Funds	-	-	-	-	-	-	-	-
(i)	Others (specify)	-	-	-	-	-	-	-	-
SUB-TOTAL(B)(1)									

(2) Non-Institutions									
(a)	Bodies Corp.	-	-	-	-	-	-	-	-
(i)	Indian	-	-	-	-	-	-	-	-
(ii)	Overseas	-	-	-	-	-	-	-	-
(b)	Individuals	-	-	-	-	-	-	-	-
(i)	Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-
(ii)	Individual Shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-
(c)	Others (Specify)	-	-	-	-	-	-	-	-
SUB-TOTAL(B)(2)									
TOTAL PUBLIC SHAREHOLDING (B)=(1)+(2)									
(C)	SHARES HELD BY CUTORDIAN FOR GDRS & ADRS	-	-	-	-	-	-	-	-
GRAND TOTAL (A+B+C)		987,000	987,000	100.00%	987,000	987,000	100.00%	987,000	100.00%

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01-04-2016)			Share holding at the end of the year (As on 31-03-2018)			% change in share holding during the year
		No. of Shares	% of Total Shares of The Company	% of Shares Pledged/ Encumbered to the Total Shares	No. of Shares	% of Total Shares of The Company	% of Shares Pledged/ Encumbered to the Total Shares	
		1	Mahesh Periwal	1,000	0.10%	-	1,000	
2	Manish Periwal	1,000	0.10%	-	1,000	0.10%	-	
3	Bluerose Vanijya Pvt Ltd	492,500	49.90%	-	492,500	49.90%	-	
4	Kalakunj Suppliers Pvt Ltd	492,500	49.90%	-	492,500	49.90%	-	

(iii) Change in Promoters' Shareholding

Sl. No.	Name	Shareholding		Date	Increase/ (Decrease) in Share Holding	Reason	Cumulative shareholding during the year (01-04-2017 to 31-03-2018)	
		No. of shares at the beginning/ end of the year	% of total Shares of the Company				No. of shares	% of total shares of the Company
There has been no change in Promoter Holding during the Year								

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name	Shareholding		Date	Increase/ (Decrease) in Share Holding	Reason	Cumulative shareholding during the year (01-04-2017 to 31-03-2018)	
		No. of shares at the beginning of the year	% of total Shares of the Company				No. of shares at the end of the year	% of total shares of the Company
Nil.								

(v). Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name	Shareholding		Date	Increase/ (Decrease) in Share Holding	Reason	Cumulative shareholding during the year (01-04-2016 to 31-03-2017)	
		No. of shares at the beginning of the year	% of total Shares of the Company				No. of shares at the end of the year	% of total shares of the Company
1	Mahesh Periwal	1,000	0.10%		No Change During The Year		1,000	0.10%
2	Manish Periwal	1,000	0.10%		No Change During The Year		1,000	0.10%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans Excluding Deposits		Unsecured Loans	Deposits	Total Indebtedness
	Principal Amount	Interest due but not paid			
i) Principal Amount	11,455,561	-	-	-	11,455,561
ii) Interest due but not paid	-	-	-	-	-
iii) Interest accrued but not due	-	-	-	-	-
TOTAL (i+ii+iii)	11,455,561	-	-	-	11,455,561
Change in Indebtedness during the financial year					
Addition	34,352,455	-	-	-	34,352,455
Reduction	28,864,614	-	-	-	28,864,614
Net Change	5,487,841	-	-	-	63,217,069
Indebtedness at the end of the financial year					
i) Principal Amount	16,943,402	-	-	-	16,943,402
ii) Interest due but not paid	-	-	-	-	-
iii) Interest accrued but not due	-	-	-	-	-
TOTAL (i+ii+iii)	16,943,402	-	-	-	16,943,402

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
	Gross Salary		
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income-tax Act, 1961	-	-
2	Stock Option		
3	Sweat Equity		
4	Commission as % of Profit/Others)		
5	Others, please specify		
	Total (A)		
	Ceiling as per the Act	Not applicable	

The Company has no Whole time Director, Managing Director or manager.

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
1	Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify.	The Company has not paid any fee or commission to its Non-Executive Director. The Company does not have any Independent Director.	
	Total (1)		
2	Other Non-Executive Directors • Fee for attending board / committee meetings • Commission • Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration	Not applicable	
	Overall Ceiling as per the Act		

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sl. No.	Particulars of Remuneration	Name of Key Management Personnel				Total Amount
		CEO	CS	CFO		
1	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of the Income-tax Act, 1961	The Company does not have any Key Managerial Personnel other than MD/Manager/WTD				
2	Stock Option					
3	Sweat Equity					
4	Commission as % of Profit/Others)					
5	Others, please specify					
	Total (A)					

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties / punishment / compounding of offences for the year ending March 31, 2018.

Dhan Laxmi Mercantile Pvt. Ltd.
Mouish Revindal
Director

Annexure-II
DHANLAXMI MERCANTILE PRIVATE LIMITED

Form AOC-2

(Pursuant to clause (h) of Sub-section (3) of section 134 of the Companies Act, 2013 read with Rule 8(2) of Companies (Accounts) Rules, 2014)

This Form pertains to the disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1) Details of contracts or arrangements or transactions not at arm's length basis:

Name (s) of the related party & nature of relationship	
Nature of contracts/arrangements/ transaction	
Duration of the contracts/ arrangements / transaction	
Salient terms of the contracts or arrangements or transaction including the value, if any	
Justification for entering into such contracts or arrangements or transactions'	
Date of approval by the Board	
Amount paid as advances, if any	
Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

Not applicable since there were no contracts, arrangements or transactions entered into during the year ended 31st March 2018 which were not at arm's length basis.

2) Details of material contracts or arrangements or transactions at arm's length basis:

The details of material contracts or arrangements or transactions at arm's length basis for the year ended March 31, 2018 are as follows:

Name of Related party	Nature of Relationship	Nature of Transaction	Duration of transaction	Amt(
Dhanlaxmi Towers Pvt Ltd	Company in which Relative of a Director is a Member	Repayment during the year	2017-18	1,094,971.00
Mareshwary Realcon Pvt Ltd	Company in which Director is a Director	Interest on Loan Repayment during the year	2017-18 2017-18	146,700.00 1,000,000.00
Meehika Realcon Pvt Ltd	Company in which Director is a Member	Repayment during the year	2017-18	300,000.00

Note: Appropriate approvals have been taken for related party transactions.

For and on behalf of the Board
Dhan Laxmi Mercantile Pvt. Ltd.

Moulish Kumar

Director

Chairman

VKR & Associates

Chartered Accountants

312, Martin Burn House, 3rd Floor,
1, R.N.Mukherjee Road, Kolkata - 700 001.
E-mail: vkrassociates10@gmail.com
Ph.: 91 33 2231-6654.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

DHANLAXMI MERCANTILE PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of Dhanlaxmi Mercantile Private Limited ("the company"), which comprise the Balance Sheet as at 31 March 2018 & the Statement of Profit and Loss, Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

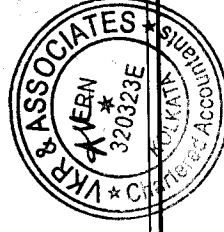
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there-under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement.



VKR & Associates

Chartered Accountants

312, Martin Burn House, 3rd Floor,
1, R.N.Mukherjee Road, Kolkata - 700 001.

E-mail: vkassociates10@gmail.com
Ph.: 91 33 2231-6654.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

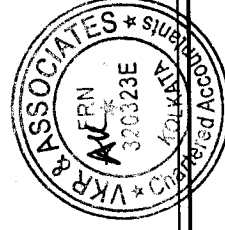
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2018 and its Profit and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the Balance Sheet and the Statement of Profit and Loss & the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



VKR & Associates

Chartered Accountants

312, Martin Burn House, 3rd Floor,
1, R.N.Mukherjee Road, Kolkata - 700 001.
E-mail: vkassociates10@gmail.com
Ph.: 91 33 2231-6654.

- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors Mr. Mahesh Periwai, director of the company, was disqualified u/s 164(2)(a) of the Companies Act, 2013, as on 31st March, 2018.
- f) This report does not include Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") since in our opinion and according to the information and explanations given to us, all the conditions as specified in the notification dated 13th June, 2017 issued by Central Government are fulfilled. Hence, reporting under Section 143(3)(i) is not applicable;
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations on its financial position in its financial statements ;
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses ;
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund by the Company.

For, VKR & ASSOCIATES

Chartered Accountants

ICAI Firm registration number: 320323E

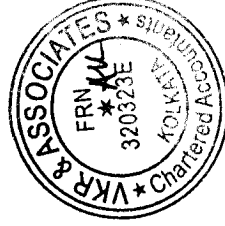
Ankit Khater

Ankit Khater, ACA

(Partner)

Membership No.: 306756

Kolkata, the 6th day of July, 2018



VKR & Associates

Chartered Accountants

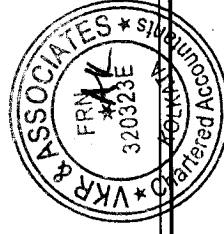
312, Martin Burn House, 3rd Floor,
1, R.N.Mukherjee Road, Kolkata - 700 001.
E-mail: vkassociates10@gmail.com
Ph.: 91 33 2231-6654.

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to afore-stated para 1 of 'Report on Other Legal and Regulatory Requirements')

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that :

- i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) As informed to us the fixed assets of the company have been physically verified by the Management at the year end and in our opinion the frequency of verification is reasonable having regard to the size of the Company and the nature of its asset. No discrepancies were noticed on such physical verification.
- ii) (c) There are no immovable properties held as fixed assets by the company.
- (a) The management has conducted the physical verification of inventory at reasonable intervals.
- (b) As informed to us the inventory of the company have been physically verified by the Management at the year end. No discrepancies were noticed on such physical verification.
- iii) The Company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a) and 3(iii)(b) of the order are not applicable.
- iv) In our opinion and according to the explanations and information given to us the company has complied with the provisions of section 185 and 186 of the act, with respect to the loans given.
- v) The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.



VKR & Associates

Chartered Accountants

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vii) In our opinion and according to the information and explanations given to us,

(a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities except Provident Fund & Employees State Insurance as stated below:

Nature of due	Amount (` in lacs)	Period
Provident Fund & Employees State Insurance	31,565/-	2016-17
Provident Fund & Employees State Insurance	51,492/-	2017-18

According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

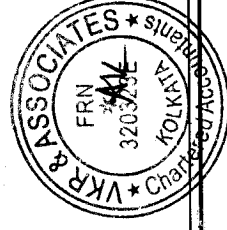
viii) The Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

ix) The Company has not raised any money by way of initial public offer or further public offer and term loans during the year. Accordingly, the provisions of clause 3(ix) of the Order are not applicable.

x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

xi) This being a Private Limited Company, payment of managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act is not applicable. Accordingly, the provisions of clause 3(xi) of the Order are not applicable.

xii) The company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii) of the Order are not applicable.



VKR & Associates

Chartered Accountants

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1, R.N.Mukherjee Road, Kolkata - 700 001.
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- xiii) Based on our examination of the records and the information and explanations given to us, transactions with the related parties are in compliance with the provisions of sections 177 and 188 of Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) Based on our examination of the records and the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Therefore the provisions of clause 3(xiv) of the Order are not applicable to the Company.
- xv) Based on our examination of the records and the information and explanations given to us, the Company has not entered into any non-cash transactions with the directors or persons connected with him. Therefore the provisions of clause 3(xv) of the Order are not applicable to the Company.
- xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For, VKR & ASSOCIATES

Chartered Accountants

ICAI Firm registration number: 320323E

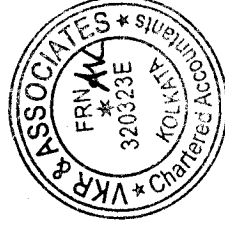
Ankit Khater

Ankit Khater, ACA

(Partner)

Membership No.: 306756

Kolkata, the 6th day of July, 2018



DHANLAXMI MERCANTILE PVT LTD

BALANCE SHEET AS AT 31ST MARCH 2018

	Particulars	Note No.	As at 31 March, 2018 ()	As at 31 March, 2017 ()
A	<u>EQUITY AND LIABILITIES</u>			
I	<u>Shareholders' Funds</u>			
	(a) Share Capital	3	9,870,000.00	9,870,000.00
	(b) Reserves and Surplus	4	98,387,688.28	97,620,088.39
II	<u>Current liabilities</u>			
	(a) Short Term Borrowing	5	16,943,401.95	11,455,561.32
	(b) Trade Payable	6	607,692.00	4,337,185.00
	(c) Other Current Liabilities	7	15,002,283.39	21,837,681.25
	(d) Short Term Provisions	8	11,177.80	200,307.00
	TOTAL		140,822,243.42	145,320,822.96
B	<u>ASSETS</u>			
I	<u>Non-Current Assets</u>			
	(a) Fixed Assets - Tangible	9	213,243.15	295,251.15
	(b) Non-Current Investments	10	11,846,350.00	16,928,747.00
	(c) Deferred Tax Assets	11	92,399.00	113,053.00
	(d) Long Term Loans & Advances	12	420,584.00	420,584.00
	(e) Other Non-Current Assets	12	3,201,000.00	21,201,000.00
II	<u>Current assets</u>			
	(b) Inventories	13	15,742,437.00	15,742,437.00
	(c) Trade Receivable	14	2,641,909.81	5,372,785.68
	(d) Cash & Bank Balances	15	21,137,951.20	311,676.83
	(e) Short Term Loans & Advances	16	83,541,990.56	81,674,970.40
	(f) Other Current Assets	17	1,984,378.70	3,260,317.90
	TOTAL		140,822,243.42	145,320,822.96
	<i>Corporate Information & Significant Accounting Policies</i>	1 & 2		
	<i>Additional Financial Information</i>	24		

As per our Report of even date

For VKR & Associates

Chartered Accountants

(Firm Regn. No. 320323E)

Ankit Khater

Ankit Khater, ACA

(Partner)

Membership No. 306756

Kolkata, the 6th day of July, 2018

For & on behalf of the Board

Dhan Laxmi Mercantile Pvt. Ltd.

Hemish Perinwal
Director

Dhan Laxmi Mercantile Pvt. Ltd.

Sushma Perinwal
Director



DHANLAXMI MERCANTILE PVT LTD

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	Note No.	For the year ended 31 March, 2018 (₹)	For the year ended 31 March, 2017 (₹)
I REVENUE			
(a) Revenue from Operations	18	19,007.42	6,286,067.96
(b) Other Income	19	3,405,777.42	2,282,459.75
TOTAL		3,424,784.84	8,568,527.71
II EXPENSES			
(a) Purchases		-	-
(b) Change in inventories	20	-	-
(c) Employee Benefits Expense	21	701,326.00	1,222,683.00
(d) Finance Costs	22	1,119,178.00	1,289,828.00
(e) Depreciation	8	82,008.00	143,812.62
(f) Other Expenses	23	790,608.15	4,269,900.06
(g) Provision on Unexpired Derivative Contracts		11,177.80	-
TOTAL		2,704,297.95	6,926,223.68
III PROFIT BEFORE TAX (I-II)		720,486.89	1,642,304.03
IV TAX EXPENSES			
- Current Tax		124,100.00	501,000.00
- Earlier Year Taxes		(191,867.00)	196,205.00
- Deferred tax (Benefit)/Expense		20,654.00	(21,133.00)
V PROFIT FOR THE YEAR (III-IV)		767,599.89	966,232.03
VI BASIC EARNINGS PER EQUITY SHARE		0.78	0.98
<i>Corporate Information & Significant Accounting Policies</i> <i>Additional Financial Information</i>	1 & 2		
	24		

As per our Report of even date

For VKR & Associates

Chartered Accountants

(Firm Regn. No. 320323E)

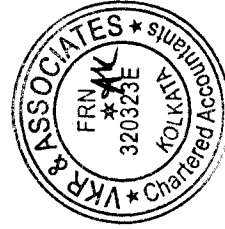
Ankit Khater

Ankit Khater, ACA

(Partner)

Membership No. 306756

Kolkata, the 6th day of July, 2018



For and on behalf of Board

Dhan Laxmi Mercantile Pvt. Ltd.

Mawish Perinwal

Director

Dhan Laxmi Mercantile Pvt. Ltd.

Shobana

Director

DHANLAXMI MERCANTILE PVT LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
C	C	C
A. Cash Flow From Operating Activities:		
Net Profit before Tax as per Profit and Loss Account	720,486.89	1,642,304.03
<u>Adjusted for:</u>		
<u>Add:</u>		
Depreciation	82,008.00	143,812.62
Loss on Sale of Fixed Assets	-	59,250.13
Provisions	11,177.80	-
<u>Less:</u>		
Short Term Capital Gain on Shares with STT	1,312,044.60	-
Interest Income on Fixed Deposit	1,678,236.00	1,984,933.00
Interest on Unsecured Loan & Advances	296,700.00	210,193.00
Interest on IT Refund	-	36,780.00
Dividend Income	1,500.00	-
Share of Profit from LLP	67,753.66	50,553.75
	(2,542,561.57)	(437,092.97)
Operating profit before working capital changes		
(Increase)/Decrease in Working Capital:		
Increase/(Decrease) in Trade Payables	(3,729,493.00)	(93,604.00)
Increase/(Decrease) in Other Current Liabilities	(6,835,397.86)	8,606,150.00
Increase/(Decrease) in Short term borrowings	5,487,840.63	(3,539,570.68)
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Trade Receivables	2,730,875.87	(2,310,670.06)
(Increase)/Decrease in Other Current Assets	1,275,939.20	(1,786,437.90)
(Increase)/Decrease in Short Term Loans and Advances	(1,720,462.46)	12,847,756.68
Cash generated from Operating Activities before tax	(5,333,259.19)	13,286,531.07
Less: Taxes Paid(Net of Refund)	279,097.70	(104,404.00)
Net Cash generated from Operating Activities (A)	(5,612,356.89)	13,390,935.07
B. Cash Flow From Investing Activities		
Movement in Shares	(1,417,603.00)	-
Short Term Capital Gain on Shares with STT	1,312,044.60	-
Interest Income on Fixed Deposit	1,678,236.00	1,984,933.00
Interest on Unsecured Loan & Advances	296,700.00	210,193.00
Sale of Fixed Assets	-	300,000.00
Dividend	1,500.00	-
Investment in Fixed Deposits	18,000,000.00	(1,000.00)
Investment in LLP	6,567,753.66	(16,689,589.00)
Net Cash generated from Investing Activities (B)	26,438,631.26	(14,195,463.00)
C. Cash Flow From Financing Activities		
Net Cash generated from Financing Activities (C)	-	-
Net Increase in Cash and Cash Equivalents (A+B+C)	20,826,274.37	(804,527.93)
Opening Balance Of Cash and Cash Equivalents	311,676.83	1,116,204.76
Closing Balance Of Cash and Cash Equivalents	21,137,951.20	311,676.83

Note:

- 1 All figures in brackets are outflow.
- 2 Cash and Cash Equivalent is as per Balance Sheet.

As per our Report of even date

For VKR & Associates

Chartered Accountants

(Firm Regn. No. 320323E)

Ankit Khater

Ankit Khater, ACA

(Partner)

Membership No. 306756

Kolkata, the 6th day of July, 2018

Dhan Laxmi Mercantile Pvt. Ltd.

Mamish Reviewed

Director

Dhan Laxmi Mercantile Pvt. Ltd.

Sushma Director

Director



DHANLAXMI MERCANTILE PVT LTD

NOTES FORMING PART OF FINANCIAL STATEMENTS

1 GENERAL INFORMATION

The Company was incorporated to engage in the business of Real Estate and Transportation, Loading and Unloading of Agricultural produce. The Registered office of the company is at P-27,Raja Basanta Roy Road 1st Floor, Kolkata - 700029, West Bengal.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation of Financial Statements

The Financial Statements of the company have been prepared in accordance with the accounting principles generally accepted in India ('Indian GAAP') to comply with the accounting standards prescribed as specified under Section 133 of Companies Act, 2013, read with Rule 7 of the Companies (Accounts) rules, 2014 and other relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention.

b Use Of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialised.known/ materialised.

c Fixed Assets

Fixed Assets have been valued at cost less accumulated depreciation.Cost of acquisition of fixed assets is inclusive of freight,duties, and taxes,incidental expenses relating thereto.

d Depreciation

Depreciation on Fixed Assets is provided based on the useful life of the asset in the manner prescribed in Schedule II to the Companies Act, 2013.

e Investments

Investments being long term in nature are stated at cost. A provision for diminution, if any, is made to recognise a decline, other than temporary , in the value of investments.

f Inventories

Inventories, being Land, is valued at Cost.

Revenue Recognition

Revenues from transportation Services, Handling Services are recognized on due basis, as and when the services are rendered, based on the agreements/ arrangements with the concerned parties. Other Income, if any, is recognised on accrual basis.

h Market Trading

(i) In respect of Future Contracts, Mark to Market balance has been recognised in the Profit and Loss Account for contracts squared up/ settled upto 31st March 2018.

(ii) Outstanding delivery contracts for the settlement period for which delivery has not taken place has not been considered for the purpose of financial statements upto 31st March 2018.



Dhan Laxmi Mercantile Pvt. Ltd.
Nawish Paul
Director

Dhan Laxmi Mercantile Pvt. Ltd.
Sushma Prasad
Director

Deferred Tax

The Company has adopted Accounting Standard -22 " Accounting for Taxes on Income " issued by the Institute of Chartered Accountants of India. Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred Tax is recognised, subject to the consideration of prudence in respect of deferred tax asset, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax asset is recognised only if there is virtual certainty that future taxable income will be available against which such deferred tax assets will be realised. Such assets are reviewed as at each Balance Sheet date to reassess realisability thereof.

Earning Per share

The Basic and Diluted Earnings per Share is computed by dividing the net profit attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding during the year.

Dhan Laxmi Mercantile Pvt. Ltd.

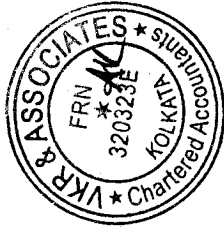
Navisheerwaj

Director

Dhan Laxmi Mercantile Pvt. Ltd.

Quadrant Partners

Director



DHANLAXMI MERCANTILE PVT LTD

NOTES FORMING PART OF FINANCIAL STATEMENTS

3 SHARE CAPITAL

Particulars	As at 31st March 2018		As at 31st March 2017	
	No of Shares	Amount in (₹)	No of Shares	Amount in (₹)
a) Authorised Capital Equity Share Capital of Rs. 10 each with voting right	1,000,000	10,000,000.00	1,000,000	10,000,000.00
b) Issued, Subscribed and Fully Paid up Capital Equity Share Capital of Rs. 10 each with voting right	987,000	9,870,000.00	987,000	9,870,000.00
c) Par Value per Share		10/-		10/-

d) Reconciliation of Number of Shares and amount outstanding at the beginning and at the end of the year

Particulars	As at 31st March 2018		As at 31st March 2017	
	No of Shares	Amount in (₹)	No of Shares	Amount in (₹)
Balance at the beginning of the Year	987,000	9,870,000.00	987,000	9,870,000.00
Add: Shares allotted during the year	-	-	-	-
Balance at the end of the Year	987,000	9,870,000.00	987,000	9,870,000.00

e) **Rights Attached to the Shares**

Each Share confers the right to one vote. Shareholders have the right to receive the dividend.

f) **Details of the Shareholder holding shares more than 5 %**

Name of the Shareholders	As at 31st March 2018		As at 31st March 2017	
	No of Shares	% of holding	No of Shares	% of holding
Bluerose Vanijaya Pvt. Ltd.	492,500	49.90	492,500	49.90
Kalakunj Suppliers Pvt. Ltd.	492,500	49.90	492,500	49.90

4 **RESERVES AND SURPLUS**

(A) **Securities Premium Account**

Opening Balance	87,930,000.00	87,930,000.00
Add : Premium on shares issued during the year	-	-
Closing Balance	87,930,000.00	87,930,000.00

(B) **Surplus as per Statement of Profit and Loss**

Opening Balance	9,690,088.39	8,723,856.36
Add: Profit for the year	767,599.89	966,232.03
Closing Balance	10,457,688.28	9,690,088.39
Total (A+B)	98,387,688.28	97,620,088.39

5 **SHORT- TERM BORROWING**

Secured Loan

Overdraft Facility from IDBI Bank	16,943,401.95	11,455,561.32
[Ref note : 15:- Secured by way of pledge of Fixed Deposit of `180 lakhs]	16,943,401.95	11,455,561.32

6 **TRADE PAYABLE**

Sundry Creditors for Trade	607,692.00	4,337,185.00
	607,692.00	4,337,185.00

7 **OTHER CURRENT LIABILITIES**

Advance Received	14,293,881.00	20,793,881.00
Statutory Liabilities	152,307.00	31,565.00
Sundry Creditors for Expenses	432,735.00	823,631.00
Investment in LLP (In Current Account)	120,850.59	188,604.25
MTM Received on Unexpired Future Contracts	2,509.80	-
	15,002,283.39	21,837,681.25

8 **SHORT TERM PROVISIONS**

Provision For Taxes (Net of Payments)	11,177.80	200,307.00
Provision on Unexpired Derivative Contracts	11,177.80	200,307.00



Dhan Laxmi Mercantile Pvt. Ltd.

Nawish Reimol
Director

Dhan Laxmi Mercantile Pvt. Ltd.

Sushme Prinswal
Director

DHANLAXMI MERCANTILE PVT LTD

Note-9

FIXED ASSETS - TANGIBLE

Amount in

NET BLOCK		DEPRECIATION				GROSS BLOCK				
As At 31-Mar-17	As At 31-Mar-18	As At 31-Mar-18	Adjustment for Sale	As At 31-Mar-18	As At 1-Apr-17	As At 31-Mar-18	(Deduction)	Addition	As At 1-Apr-17	PARTICULARS
252,500	183,360	1,005,068	-	69,140	935,928	1,188,428	-	-	1,188,428	Motor car
34,187	25,327	129,752	-	8,860	120,892	155,079	-	-	155,079	Motor Bike
5,667	2,084	15,451	-	3,583	11,868	17,535	-	-	17,535	Printer
2,053	2,053	124,359	-	-	124,359	126,412	-	-	126,412	Computer
844	419	7,481	-	425	7,056	7,900	-	-	7,900	Refrigerator
295,251	213,243	1,282,111	-	82,008	1,200,103	1,495,354	-	-	1,495,354	TOTAL
798,314	295,251	1,200,103	818,774	143,813	1,875,064	1,495,354	-	-	2,673,378	Previous Year

Dhan Laxmi Mercantile Pvt. Ltd.
Moulik Kumar
 Director

Dhan Laxmi Mercantile Pvt. Ltd.
Sushma
 Director



DHANLAXMI MERCANTILE PVT LTD

NOTES FORMING PART OF FINANCIAL STATEMENTS

10 NON-CURRENT INVESTMENTS

Investment in Quoted Shares (Non-Trade)

	As at 31st March 2018 Amount in `	As at 31st March 2017 Amount in `
Electrosteel Steels Ltd. (F.V. 10/-)	50,000.00	190,000.00
Tata Metaliks Ltd. (F.V. 10/-)	80,000.00	332,000.00
Sterling Biotech Ltd. (F.V. 10/-)	1,000.00	895,603.00
	(A)	1,417,603.00
Investment in LLP (Capital Account)*		
Periwal Constructions LLP	10,428,747.00	16,928,747.00
	(B)	16,928,747.00
	(A+B)	16,928,747.00

* Other details relating to investment in LLP

Particulars	As at 31st March 2018	As at 31st March 2017
Name of the LLP	Periwal Constructions LLP	Periwal Constructions LLP
Total Capital of the LLP	` 2,39,28,747	` 2,54,28,747
Names of partners & Share of Profits/Losses		
i	Mahesh Periwal 25 %	Mahesh Periwal 25 %
ii	Hari Prasad Sharma 25 %	Hari Prasad Sharma 25 %
iii	Dhanlaxmi Mercantile (P)Ltd 25 %	Dhanlaxmi Mercantile (P)Ltd 25 %
iv	Highlight Management (P)Ltd 25 %	Highlight Management (P)Ltd 25 %

11 LONG TERM LOANS & ADVANCES

Security Deposits

420,584.00	420,584.00
420,584.00	420,584.00

12 OTHER NON-CURRENT ASSETS

Fixed Deposit with maturity beyond 12 months *

3,201,000.00	21,201,000.00
3,201,000.00	21,201,000.00

(Refer Note -22(E) :- Fixed Deposits of ` 32 lakhs pledged with PNB for obtaining Bank guarantee facility)

13 INVENTORIES

Land at New Alipore

15,742,437.00	15,742,437.00
15,742,437.00	15,742,437.00

14 TRADE RECEIVABLES

Unsecured, Considered Good

- Other Receivables

2,641,909.81	5,372,785.68
2,641,909.81	5,372,785.68

15 CASH AND BANK BALANCES

Cash & Cash Equivalents

Cash on Hand (As certified by Management)

Balances with Bank

~ In Current Account

Fixed Deposit with maturity within 3 months *

45,722.00	27,264.00
292,229.20	284,412.83
20,800,000.00	-
21,137,951.20	311,676.83

(Refer Note -5:- Fixed Deposits of ` 180 lakhs pledged with IDBI for obtaining overdraft facility)

16 SHORT TERM LOANS AND ADVANCES

Unsecured, considered good

Advances to Body Corporates & Others

Advances Against Land Development

Loans Given to Body Corporates

Other Advances

Taxes Paid (Net of Provisions)

Total

55,596,438.00	55,141,408.00
12,609,270.32	10,481,203.32
14,710,000.00	15,952,916.00
479,724.54	99,443.08
146,557.70	-
83,541,990.56	81,674,970.40

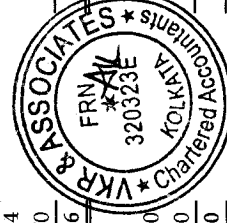
17 OTHER CURRENT ASSETS

Accrued Interest on Fixed Deposit

MTM Paid on Unexpired Future Contracts

Total

1,973,200.90	3,260,317.90
11,177.80	-
1,984,378.70	3,260,317.90

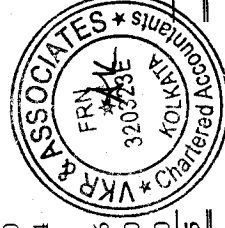


Dhan Laxmi Mercantile Pvt. Ltd.
Manish Periwal
Director

Dhan Laxmi Mercantile Pvt. Ltd.
Sushma Periwal
Director

DHANLAXMI MERCANTILE PVT LTD**NOTES FORMING PART OF FINANCIAL STATEMENTS**

	For the year ended 31st March 2018 Amount in (₹)	For the year ended 31st March 2017 Amount in (₹)
18 REVENUE FROM OPERATIONS		
Operating revenue		4,473,139.14
Freight Income	19,007.42	1,812,928.82
Loading and Unloading Income	19,007.42	6,286,067.96
Total		
19 OTHER INCOME		
Short Term Capital Gain on Shares with STT	1,312,044.60	
Profit on Futures & Options	16,743.62	
Speculation Income	32,799.54	
Dividend	1,500.00	
Interest Income on Fixed Deposit	1,678,236.00	1,984,933.00
Interest on Unsecured Loan & Advances	296,700.00	210,193.00
Share of Profit from LLP	67,753.66	50,553.75
Interest on Income Tax Refund	3,405,777.42	36,780.00
	3,405,777.42	2,282,459.75
20 CHANGE IN INVENTORIES		
Opening Stock	15,742,437.00	15,742,437.00
Closing Stock	15,742,437.00	-
21 EMPLOYEE BENEFITS EXPENSE		
Salary	394,500.00	957,952.00
PF & ESJ Contributions	210,246.00	79,431.00
Staff Welfare Expenses	96,580.00	185,300.00
Total	701,326.00	1,222,683.00
22 FINANCE COSTS		
Interest on Bank Overdraft	1,119,178.00	1,287,874.00
Interest on TDS	1,119,178.00	1,954.00
Total	1,119,178.00	1,289,828.00
23 OTHER EXPENSES		
<u>Operating Expenses</u>		
Wages		227,000.00
Freight		3,207,692.00
Administrative & Other Expenses		
<i>Auditor's Remuneration</i>		
-- Statutory Audit	25,000.00	29,500.00
-- Other Services	10,770.00	5,167.00
Bank Charges	2,744.55	4,444.93
Bad Debts written off	147,945.00	-
Demat Charges	1,100.00	-
Fees & Subscription	28,750.00	28,625.00
Filing Fees	6,600.00	1,932.00
General Expenses	154,754.00	173,762.00
Legal and Professional Fees	24,800.00	83,675.00
Loss on Sale of Fixed Assets	-	59,250.13
Motor Car & Bike Expenses	175,583.00	272,055.00
Printing & Stationery	21,450.00	45,465.00
Rates & taxes	7,150.00	1,900.00
Share Related Expenses	15,301.64	-
Security Guard Expenses	28,918.96	68,800.00
Securities Transaction Tax	41,501.00	41,792.00
Telephone Expenses	98,240.00	18,840.00
Travelling & Conveyance Expenses	790,608.15	4,269,900.06



Dhan Laxmi Mercantile Pvt. Ltd.
Dhanish Prasad
Director

Dhan Laxmi Mercantile Pvt. Ltd.
Jushme
Director