

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

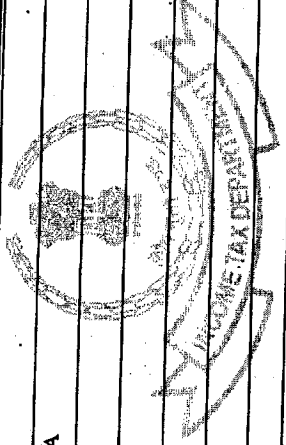
Name	DHANLAXMI MERCANTILE PRIVATE LIMITED		PAN	AACCD6713C
Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	
5TH FLOOR, ROOM NO 518	EAST INDIA HOUSE		ITR-6	
Road/Street/Post Office	Area/Locality		Status	
20B,	BRITISH INDIA STREET		Pvt Company	
Town/City/District	State	Pin	Aadhaar Number	
KOLKATA	WEST BENGAL	700069		

Designation of AO(Ward/Circle) ITO WD I(4)

E-filing Acknowledgement Number	568988481221216	Original or Revised	ORIGINAL
Date(DD/MM/YYYY)	22-12-2016		

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross total income	1	463745	
2	Deductions under Chapter-VI-A	2	0	
3	Total Income	3	463750	
3a	Current Year loss, if any	3a	0	
4	Net tax payable	4	334400	
5	Interest payable	5	0	
6	Total tax and interest payable	6	334400	
7	Taxes Paid	a Advance Tax	7a	0
		b TDS	7b	371475
		c TCS	7c	0
		d Self Assessment Tax	7d	0
		e Total Taxes Paid (7a+7b+7c+7d)	7e	371475
8	Tax Payable (6-7e)	8	0	
9	Refund (7e-6)	9	37080	
10	Exempt Income	Agriculture		
		Others		



This return has been digitally signed by MAHESH PERIWAL

in the capacity of DIRECTOR

having PAN AFQPP6833D from IP Address 14.195.228.67 on 22-12-2016 at KOLKATA

Disc SI No & issuer 2220595489038953434CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

DHANLAXMI MERCANTILE
PRIVATE LIMITED

FINANCIAL YEAR
2015-2016

9TH ANNUAL REPORT

DHANLAXMI MERCANTILE PRIVATE LIMITED

P-27, RAJA BASANTA ROY ROAD
KOLKATA - 700029
CIN : U51909WB2007PTIC117710
Email : dhanlaxmirealty@yahoo.in

DIRECTORS' REPORT

TO

THE MEMBERS

Your Directors have pleasure in submitting their 9th Annual Report of the Company together with the Audited Financial Statements for the year ended 31st March, 2016.

FINANCIAL RESULTS

The Financial results of the Company for the year ended 31st March 2016 are summarized below:

<u>PARTICULARS</u>	<u>2015-2016</u>	<u>2014-2015</u>
Profit / (Loss) before Taxation	19,45,147.24	(11,77,083.26)
<u>Tax Expense</u>		
- Current Tax	3,34,000.00	-
- Earlier Year Tax	-	(6,220.00)
- Deferred Tax Benefit/(Expenses)	2,72,897.00	(1,20,082.00)
Profit / (Loss) after Taxation	13,38,250.24	(10,50,781.26)
Balance brought forward from Previous Year	73,85,606.12	84,36,387.38
Balance carried forward to Balance Sheet	87,23,856.36	73,85,606.12

SUMMARY OF OPERATIONS

The Net Profit of the Company increased from ₹ (10.51) Lakhs to ₹13.38 Lakhs during the year under review. Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

TRANSFER TO RESERVE

The Company has not transferred any amount to General Reserve.

DIVIDEND

Your Directors have decided not to recommend any dividend during the financial year 2015-2016.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

INTERNAL FINANCIAL CONTROLS

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial disclosures.

EXTRACT OF ANNUAL RETURN

In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of annual return in the prescribed format is appended as Annexure I to the Board's report.

DHANLAXMI MERCANTILE PRIVATE LIMITED

P-27, RAJA BASANTA ROY ROAD
KOLKATA - 700029
CIN : U51909WB2007PTC117710
Email : dhanlaxmirealty@yahoo.in

BOARD MEETINGS

During the year, 7 (Seven) number of Board meetings were held, details of which are given below:

Date of the meeting	Board Strength	No. of Directors attended the meeting
14.05.2015	2	2
11.08.2015	2	2
28.08.2015	2	2
16.12.2015	2	2
01.03.2016	2	2
04.03.2016	2	2
22.03.2016	2	2

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- i) in the preparation of the annual accounts for the period ended 31st March, 2016 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there were no material departure from the same;
- ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the Company for the year under review;
- iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the directors had prepared the accounts for the financial period ended 31st March 2016 on a 'going concern' basis.
- v) the Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DIRECTORS

There was no Director who was appointed/ceased/re-elected/reappointed during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

DEPOSITS

The Company has not accepted any deposits falling within the ambit of Section 73 of the Companies Act 2013 during the year under review.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate.

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LOANS, INVESTMENTS AND GUARANTEE

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended 31st March, 2016 were on an arm's length basis and were in the ordinary course of business. Details of material contracts or arrangements or transactions on arm's length basis with related parties referred to in sub-section (1) of section 188 in Form AOC-2 are appended as Annexure- II to the Board's Report.

The details of the related party transactions as required under Accounting Standard-18, if any, form part of the notes to the Financial Statements.

RISK MANAGEMENT POLICY

A Risk Management Policy was framed and approved by the Board. The objective of this policy is to minimize the adverse impact of various risks to business goals and objectives and to enhance the value to the stakeholders.

AUDITORS

M/s VKR Associates & Co., Chartered Accountants, were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year 2015. In terms of the first proviso to Section 139 of the Companies Act, 2013, they are eligible for reappointment subject to ratification of members at every Annual General Meeting of the Company.

REGISTERED OFFICE

During the year under review, the registered office of the Company has been shifted from Room No. 518, 20B British India Street, Kolkata - 700069 to P-27, Raja Basanta Roy Road, Kolkata - 700029 w.e.f 01/03/2016.

BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.


CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS/OUT-GO

The provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

ACKNOWLEDGEMENT

Your Directors express their sincere appreciation for the co-operation and unstinted support received from the valued Bankers and Stakeholders who have continued to display outstanding commitment in your company's quest for sustained growth and prosperity of your company.

For and on behalf of the Board


Chairman

Kolkata, the 21st day of July, 2016

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2016
of

DHANLAXMI MERCANTILE PRIVATE LIMITED

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

(i) CIN	U51909WB2007PTC117710
(ii) Registration Date	08-08-2007
(iii) Name of the Company	DHANLAXMI MERCANTILE PRIVATE LIMITED
(iv) Category / Sub-Category of the Company	Private Non-Government Company / Limited by Share
(v) Address of the Registered Office and contact details	P-27, RAJA BASANTA ROY ROAD 1ST FLOOR KOLKATA - 700029. Email address : dhanlaxmireally@yahoo.in Contact no.: 033 40602332
(vi) Whether listed company	Yes/No
(vii) Name, Address and contact details of Registrar & Transfer Agents (RTA), if any.	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service*	% to total turnover of the company*
1	Other Land Transport	492	100.00%

* As per National Industrial Classification - Ministry of Statistics & Programme Implementation

On the basis of Gross Turnover

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name	Address of Company	CIN/GLN	Holding/ Subsidiary/Associates	% Of Share Held	Applicable Section
The Company does not have any Subsidiary, Holding & Associate Company.						

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-04-2015)			No. of Shares held at the end of the year (As on 31-03-2016)			% Change During the Year
	Demat	Physical	Total	Demat	Physical	Total	
(A) PROMOTERS							
(1) Indian							
(a) Individual/HUF	-	2,000	2,000	-	2,000	2,000	0.20%
(b) Central Govt	-	-	-	-	-	-	-
(c) State Govt (s)	-	-	-	-	-	-	-
(d) Bodies Corp.	-	985,000	985,000	-	985,000	985,000	99.80%
(e) Banks / FI	-	-	-	-	-	-	-
(f) Any Other...	-	-	-	-	-	-	-
SUB-TOTAL(A)(1)	-	987,000	987,000	-	987,000	987,000	100.00%
(2) Foreign							
(a) NRI-Individual	-	-	-	-	-	-	-
(b) Other-Individual	-	-	-	-	-	-	-
(c) Bodies Corporates	-	-	-	-	-	-	-
(d) Banks / FI	-	-	-	-	-	-	-
(e) Any Other...	-	-	-	-	-	-	-
SUB-TOTAL (A)(2)	-	-	-	-	-	-	-
TOTAL SHAREHOLDING OF PROMOTERS (A)=(A)(1)+(A)(2)	-	987,000	987,000	-	987,000	987,000	100.00%

DHANLAXMI MERCANTILE PVT. LTD.

Leahen Kowal

Director

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount	
1	Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify. Total (1)	The Company has not paid any fee or commission to its Non-Executive Director. The Company does not have any Independent Director.		
2	Other Non-Executive Directors • Fee for attending board / committee meetings • Commission • Others, please specify Total (2)			
	Total (B) = (1 + 2)			
	Total Managerial Remuneration			
	Overall Ceiling as per the Act			
				Not applicable

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sl. No.	Particulars of Remuneration	Name of Key Management Personnel			Total Amount
		CEO	CS	CFO	
1	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) of the Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission as % of Profit/Others)				
5	Others, please specify				
	Total (A)				
		The Company does not have any Key Managerial Personnel other than MD/Manager/WTD			

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties/punishment/compounding of offences for the year ending March 31, 2016.

DHANLAXMI MERCANTILE PVT. LTD.

Nabeen Seemil
Director

(B) PUBLIC SHAREHOLDING									
(1) Institutions									
(a) Mutual Funds	-	-	-	-	-	-	-	-	-
(b) Banks / FI	-	-	-	-	-	-	-	-	-
(c) Central Govt	-	-	-	-	-	-	-	-	-
(d) State Govt(s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	-	-	-	-	-	-	-	-	-
(g) FIs	-	-	-	-	-	-	-	-	-
(h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i) Others (specify)	-	-	-	-	-	-	-	-	-
SUB-TOTAL(B)(1)	-	-	-	-	-	-	-	-	-

(2) Non-Institutions									
(a) Bodies Corp.	-	-	-	-	-	-	-	-	-
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
(b) Individuals	-	-	-	-	-	-	-	-	-
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
(ii) Individual Shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
(c) Others (Specify)	-	-	-	-	-	-	-	-	-
SUB-TOTAL(B)(2)	-	-	-	-	-	-	-	-	-
TOTAL PUBLIC SHAREHOLDING (B)=(1)+(2)	-	-	-	-	-	-	-	-	-
(C) SHARES HELD BY CUTODIAN FOR GDRS & ADRS	-	-	-	-	-	-	-	-	-
GRAND TOTAL (A+B+C)	987,000	987,000	100.00%	-	987,000	987,000	100.00%	987,000	100.00%

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01-04-2015)			Share holding at the end of the year (As on 31-03-2016)			% change in share holding during the year
		No. of Shares	% of Total Shares of The Company	% of Shares Pledged/ Encumbered to the Total Shares	No. of Shares	% of Total Shares of The Company	% of Shares Pledged/ Encumbered to the Total Shares	
1	Maresh Periwal	1000	0.10%	-	1000	0.10%	-	-
2	Manish Periwal	1000	0.10%	-	1000	0.10%	-	-
3	Blurose Vaniya Pvt Ltd	492500	49.90%	-	492500	49.90%	-	-
4	Kalakunj Suppliers Pvt Ltd	492,500	49.90%	-	492,500	49.90%	-	-

(iii) Change in Promoters' Shareholding

Sl. No.	Name	Shareholding		Date	Increase/ (Decrease) in Share Holding	Reason	Cumulative shareholding during the year (01-04-2015 to 31-03-2016)	
		No. of shares at the beginning/ end of the year	% of total Shares of the Company				No. of shares	% of total shares of the Company
There has been no change in Promoter Holding during the Year								

DHANLAXMI MERCANTILE PVT. LTD.

Maresh Periwal
Director

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name	Shareholding		Date	Increase/ (Decrease) in Share Holding	Reason	Cumulative shareholding during the year (01-04-2015 to 31-03-2016)	
		No. of shares at the beginning of the year	% of total Shares of the Company				No. of shares at the end of the year	% of total shares of the Company
Nil.								

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name	Shareholding		Date	Increase/ (Decrease) in Share Holding	Reason	Cumulative shareholding during the year (01-04-2015 to 31-03-2016)	
		No. of shares at the beginning of the year	% of total Shares of the Company				No. of shares at the end of the year	% of total shares of the Company
1	Mahesh Periwal	1,000	0.10%		No Change During The Year		1,000	0.10%
2	Manish Periwal	1,000	0.10%		No Change During The Year		1,000	0.10%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
TOTAL (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
Addition	39,755,129	-	-	39,755,129
Reduction	24,759,997	-	-	24,759,997
Net Change	14,995,132	-	-	64,515,126
Indebtedness at the end of the financial year				
i) Principal Amount	14,995,132	-	-	14,995,132
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
TOTAL (i+ii+iii)	14,995,132	-	-	14,995,132

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager.

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
	Gross Salary		
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income-tax Act, 1961	-	-
2	Stock Option		
3	Sweat Equity		
4	Commission as % of Profit/Others)		
5	Others, please specify		
	Total (A)		
	Ceiling as per the Act	Not applicable	-

The Company has no Whole time Director, Managing Director or manager.

DHANLAXMI MERCANTILE PVT. LTD.

Mahesh Periwal
Director

ml

Annexure-II
DHANLAXMI MERCANTILE PRIVATE LIMITED

Form AOC-2

(Pursuant to clause (h) of Sub-section (3) of section 134 of the Companies Act, 2013 read with Rule 8(2) of Companies (Accounts) Rules, 2014)

This Form pertains to the disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1) Details of contracts or arrangements or transactions not at arm's length basis:

Name (s) of the related party & nature of relationship	Not applicable since there were no contracts, arrangements or transactions entered into during the year ended 31st March 2016 which were not at arm's length basis.
Nature of contracts/arrangements/ transaction	
Duration of the contracts/arrangements / transaction	
Salient terms of the contracts or arrangements or transaction including the value,if any	
Justification for entering into such contracts or arrangements or transactions'	
Date of approval by the Board	
Amount paid as advances, if any	
Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2) Details of material contracts or arrangements or transactions at arm's length basis:

The details of material contracts or arrangements or transactions at arm's length basis for the year ended March 31, 2016 are as follows:

Name of Related party	Nature of Relationship	Nature of Transaction	Duration of transaction	Amt(₹)
Dhanlaxmi Nirman Pvt Ltd	Company in which Director is a Member	Opening balance of Loan given	2015-16	18,900,000.00
		Received back during the year	2015-16	18,900,000.00
Dhanlaxmi Towers Pvt Ltd	Company in which Relative of a Director is a Member	Opening balance of Loan given	2015-16	1,000,000.00
		Given during the year	2015-16	1,499,990.00
		Interest for the year	2015-16	105,535.00
		Received during the year	2015-16	10,554.00
		Closing balance	2015-16	2,594,971.00
Maheshwary Realcon Pvt. Ltd.	Company in which Director is a Member	Loan given during the year	2015-16	1,630,000.00
		Interest for the year	2015-16	110,125.00
		Received during the year	2015-16	11,013.00
		Closing balance	2015-16	1,729,112.00
Sri Venkatesh Infranirman Pvt Ltd	Company in which Director is a Member	Advance given	2015-16	97,613.00
		Repayment received	2015-16	97,613.00
Meehika Realcon Pvt. Ltd.	Company in which Director is a Member	Opening balance of Loan given	2015-16	400,000.00
		Given during the year	2015-16	8,250,000.00
		Given during the year	2015-16	8,650,000.00
Hanshika Estates LLP	Enterprise in which Director is a Partner.	Advance given	2015-16	423,795.00
		Repayment received	2015-16	423,795.00
Meehika Buildcon LLP	Enterprise in which Director is a Partner.	Loan Taken	2015-16	284,634.00
		Loan Repaid	2015-16	34,634.00
		Closing Balance	2015-16	250,000.00

Note: Appropriate approvals have been taken for related party transactions.

For and on behalf of the Board

Maheshwary

Chairman

VKR & Associates

Chartered Accountants

312, Martin Burn House, 3rd Floor,
1, R.N.Mukherjee Road, Kolkata - 700 001.

E-mail: vkassociates10@gmail.com
Ph.: 91 33 2231-6654.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

DHANLAXMI MERCANTILE PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Dhanlaxmi Mercantile Private Limited** ("the company"), which comprise the Balance Sheet as at 31 March 2016 & the Statement of Profit and Loss, Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

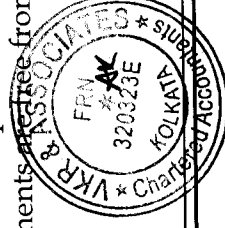
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there-under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement.



VKR & Associates

Chartered Accountants

312, Martin Burn House, 3rd Floor,
1, R.N.Mukherjee Road, Kolkata - 700 001.
E-mail: vkassociates10@gmail.com
Ph.: 91 33 2231-6654.

- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B"; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations on its financial position in its financial statements ;
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses ;
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund by the Company.

For, VKR & ASSOCIATES
Chartered Accountants

ICAI Firm registration number: 320323E



Ankit Khater
Ankit Khater, ACA
(Partner)

Membership No.: 306756
Kolkata, the 21st day of July, 2016

VKR & Associates

Chartered Accountants

312, Martin Burn House, 3rd Floor,
1, R.N.Mukherjee Road, Kolkata - 700 001.

E-mail: vkassociates10@gmail.com

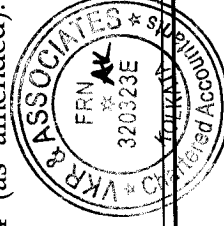
Ph.: 91 33 2231-6654.

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to afore-stated para 1 of 'Report on Other Legal and Regulatory Requirements')

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that :

- i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) As informed to us the fixed assets of the company have been physically verified by the Management at the year end and in our opinion the frequency of verification is reasonable having regard to the size of the Company and the nature of its asset. No discrepancies were noticed on such physical verification.
 - (c) The title deeds of immovable properties are held in the name of the company.
- ii) (a) The management has conducted the physical verification of inventory at reasonable intervals.
 - (b) As informed to us the inventory of the company have been physically verified by the Management at the year end. No discrepancies were noticed on such physical verification.
- iii) The Company has granted unsecured loans to seven parties covered in the register maintained under Section 189 of the Act. In respect of these loans ;
 - a) the terms and conditions of the grant are not prejudicial to the company's interest;
 - (b) the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular;
 - (c) there is no amount, which is overdue for more than ninety days
 - iv) In our opinion and according to the explanations and information given to us the company has complied with the provisions of section 185 and 186 of the act, with respect to the loans given.
 - v) The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

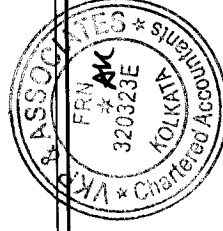


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- vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- vii) In our opinion and according to the information and explanations given to us,
- (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities.
- According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- viii) The Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- ix) The Company has not raised any money by way of initial public offer or further public offer and term loans during the year. Accordingly, the provisions of clause 3(ix) of the Order are not applicable.
- x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi) This being a Private Limited Company, payment of managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act is not applicable. Accordingly, the provisions of clause 3(xi) of the Order are not applicable.
- xii) The company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii) of the Order are not applicable.
- xiii) Based on our examination of the records and the information and explanations given to us, transactions with the related parties are in compliance with the provisions of sections 177 and 188 of Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.



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- xiv) Based on our examination of the records and the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Therefore the provisions of clause 3(xiv) of the Order are not applicable to the Company.
- xv) Based on our examination of the records and the information and explanations given to us, the Company has not entered into any non-cash transactions with the directors or persons connected with him. Therefore the provisions of clause 3(xv) of the Order are not applicable to the Company.
- xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For, VKR & ASSOCIATES
Chartered Accountants

ICAI Firm registration number: 320323E



Ankit Khater
Ankit Khater, ACA
(Partner)

Membership No.: 306756
Kolkata, the 21st day of July, 2016

VKR & Associates

Chartered Accountants

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ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Dhanlaxmi Mercantile Private Limited** ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

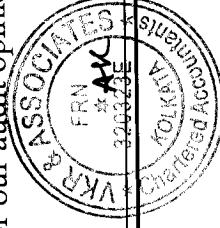
Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

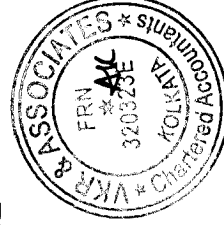
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, **VKR & ASSOCIATES**

Chartered Accountants

ICAI Firm registration number: 320323E



Ankit Khater

Ankit Khater, ACA

(Partner)

Membership No.: 306756

Kolkata, the 21st day of July, 2016

DHANLAXMI MERCANTILE PVT LTD

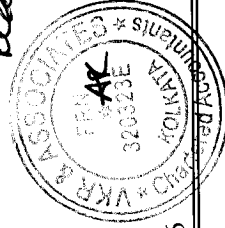
BALANCE SHEET AS AT 31ST MARCH 2016

Particulars	Note No.	As at 31 March, 2016 (₹)	As at 31 March, 2015 (₹)
A EQUITY AND LIABILITIES			
I Shareholders' Funds			
(a) Share Capital	3	9,870,000.00	9,870,000.00
(b) Reserves and Surplus	4	96,653,856.36	95,315,606.12
II Current liabilities			
(a) Short Term Borrowing	5	14,995,132.00	-
(b) Trade Payable	6	4,430,789.00	1,229,493.00
(c) Other Current Liabilities	7	13,042,927.00	12,864,831.00
TOTAL		138,992,704.36	119,279,930.12
B ASSETS			
I Non-Current Assets			
(a) Fixed Assets - Tangible	8	798,313.90	2,097,353.00
(b) Deferred Tax Assets	9	91,920.00	364,817.00
(c) Long Term Loans & Advances	9	420,584.00	400,000.00
(d) Other Non-Current Assets	10	21,200,000.00	3,200,000.00
II Current assets			
(a) Inventories	11	15,742,437.00	15,742,437.00
(b) Trade Receivable	12	3,062,115.62	1,016,153.11
(c) Cash & Bank Balances	13	1,116,204.76	2,169,536.54
(d) Short Term Loans & Advances	14	95,087,249.08	92,543,386.47
(e) Other Current Assets	15	1,473,880.00	1,746,247.00
TOTAL		138,992,704.36	119,279,930.12
Corporate Information & Significant Accounting Policies			
Additional Financial Information			
1 & 2			
22			

As per our Report of even date
For VKR & Associates
Chartered Accountants
(Firm Regn. No. 320323E)

Ankit Khater
Ankit Khater, ACA
(Partner)

Membership No. 306756
Kolkata, the 21st day of July, 2016



DHANLAXMI MERCANTILE PVT. LTD.

DHANLAXMI MERCANTILE PVT. LTD.

For & on behalf of the Board

Manish Kumar
Director

Manish Kumar
Director

DHANLAXMI MERCANTILE PVT LTD

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2016

	Particulars	Note No.	For the year ended 31 March, 2016 (₹)	For the year ended 31 March, 2015 (₹)
I	REVENUE			
	(a) Revenue from operations	16	7,730,708.51	1,016,153.11
	(b) Other Income	17	3,388,870.43	5,728,034.00
	TOTAL		11,119,578.94	6,744,187.11
II	EXPENSES			
	(a) Purchases	18	-	15,742,437.00
	(b) Change in inventories		-	(15,742,437.00)
	(c) Employee Benefits Expense	19	1,862,220.00	359,039.00
	(d) Finance Costs	20	647,080.00	5,180,999.86
	(e) Depreciation	8	457,760.53	986,857.00
	(f) Other Expenses	21	6,207,371.17	1,394,374.51
	TOTAL		9,174,431.70	7,921,270.37
III	PROFIT BEFORE TAX (I-II)		1,945,147.24	(1,177,083.26)
IV	TAX EXPENSES			
	-Current Tax		334,000.00	-
	-Earlier Year Taxes		-	(6,220.00)
	-Deferred tax (Benefit)/Expense		272,897.00	(120,082.00)
V	PROFIT FOR THE YEAR (III-IV)		1,338,250.24	(1,050,781.26)
VI	BASIC EARNINGS PER EQUITY SHARE		1.36	(1.06)
	<i>Corporate Information & Significant Accounting Policies</i>	1 & 2		
	<i>Additional Financial Information</i>	22		

As per our Report of even date

For VKR & Associates

Chartered Accountants

(Firm Registration No: 326724E)

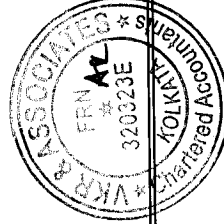
Ankit Khater

Ankit Khater, ACA

(Partner)

Membership No. 306756

Kolkata, the 21st day of July, 2016



DHANLAXMI MERCANTILE PVT. LTD.

DHANLAXMI MERCANTILE PVT. LTD.

Naresh Kumar
Director

Naresh Kumar
Director

For and on behalf of Board

DHANLAXMI MERCANTILE PVT LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

Particulars	For the year ended 31st March, 2016 (₹)	For the year ended 31st March, 2015 (₹)
A. Cash Flow From Operating Activities:		
Net Profit before Tax as per Profit and Loss Account	1,945,147.24	(1,177,083.26)
Adjusted for:		
<u>Add:</u>		
Depreciation	457,760.53	986,857.00
Interest on IT Refund	-	(83,002.00)
<u>Less:</u>		
Interest Income on Fixed Deposit	1,578,942.00	-
Interest on Unsecured Loan	668,742.00	-
Profit on Sale of Fixed Assets	1,141,186.43	-
Operating profit before working capital changes	(985,962.66)	(273,228.26)
<u>(Increase)/Decrease in Working Capital:</u>		
Increase/(Decrease) in Trade Payables	3,201,296.00	-
Increase/(Decrease) in Trade Payables for expenses	-	113,717.00
Increase/(Decrease) in Other Current Liabilities	178,096.00	1,764,549.00
Increase/(Decrease) in Statutory Liabilities	-	14,258.00
Increase/(Decrease) in Short term borrowings	14,995,132.00	(71,389,870.10)
(Increase)/Decrease in Inventories	-	(15,742,437.00)
(Increase)/Decrease in Trade Receivables	(2,045,962.51)	(1,016,153.11)
(Increase)/Decrease in Other Current Assets	272,367.00	3,246,083.00
(Increase)/Decrease in Short Term Loans and Advances	(2,542,347.61)	(9,711,044.39)
Cash generated from Operating Activities before tax	13,072,618.22	(92,994,125.86)
Less: Taxes Paid (Net of Refund)	335,515.00	827,733.00
Net Cash generated from Operating Activities (A)	12,737,103.22	(92,166,392.86)
B. Cash Flow From Investing Activities		
Increase in Security Deposits	(20,584.00)	-
Interest Income on Fixed Deposit	1,578,942.00	-
Interest on Unsecured Loan	668,742.00	-
Purchase of Fixed Assets	(17,535.00)	(175,000.00)
Sale of Fixed Assets	2,000,000.00	-
Investment in Fixed Deposits	(18,000,000.00)	81,746,582.00
Net Cash generated from Investing Activities (B)	(13,790,435.00)	81,571,582.00
C. Cash Flow From Financing Activities		
Net Cash generated from Financing Activities (C)	-	-
Net Increase in Cash and Cash Equivalents (A+B+C)	(1,053,331.78)	(10,594,810.86)
Opening Balance Of Cash and Cash Equivalents	2,169,536.54	12,764,347.40
Closing Balance Of Cash and Cash Equivalents	1,116,204.76	2,169,536.54

Note:

- 1 All figures in brackets are outflow.
- 2 Cash and Cash Equivalent is as per Balance Sheet.

As per our Report of even date

For VKR & Associates

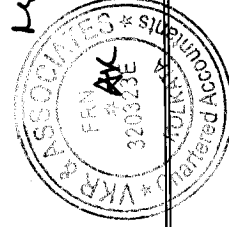
Chartered Accountants

(Firm Registration No: 326724E)

Ankit Khater
Ankit Khater, ACA
(Partner)

Membership No. 306756

Kolkata, the 21st day of July, 2016



Heeresh Khandelwal
Director

Director

MAP

Director

For & on behalf of the Board

DHANLAXMI MERCANTILE PVT.LTD. DHANLAXMI MERCANTILE PVT.LTD.

DHANLAXMI MERCANTILE PVT LTD

NOTES FORMING PART OF FINANCIAL STATEMENTS

1 GENERAL INFORMATION

The Company was incorporated to engage in the business of Real Estate and in transportation, loading and unloading of agricultural produce. The Registered office of the company is at P-27, RAJA BASANTA ROY ROAD 1ST FLOOR, Kolkata - 700029, West Bengal.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation of Financial Statements

The Financial Statements of the company have been prepared in accordance with the accounting principles generally accepted in India ("Indian GAAP") to comply with the accounting standards prescribed as specified under Section 133 of Companies Act, 2013, read with Rule 7 of the Companies (Accounts) rules, 2014 and other relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention.

b Use Of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.known/materialised.

c Fixed Assets

Fixed Assets have been valued at cost less accumulated depreciation. Cost of acquisition of fixed assets is inclusive of freight,duties, and taxes,incidental expenses relating thereto.

d Depreciation

Depreciation on Fixed Assets is provided based on the useful life of the asset in the manner prescribed in Schedule II to the Companies Act, 2013.

e Inventories

Inventories, being Land, is valued at Cost.

f Revenue Recognition

Revenues from transportation Services, Handling Services are recognized on due basis, as and when the services are rendered, based on the agreements/arrangements with the concerned parties.

Other Income, if any, is recognised on accrual basis.

g Deferred Tax

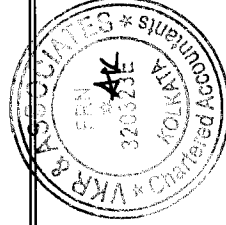
The Company has adopted Accounting Standard -22 " Accounting for Taxes on Income " issued by the Institute of Chartered Accountants of India. Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred Tax is recognised , subject to the consideration of prudence in respect of deferred tax asset ,on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax asset is recognised only if there is virtual certainty that future taxable income will be available against which such deferred tax assets will be realised. Such assets are reviewed as at each Balance Sheet date to reassess realisability thereof.

h Earning Per share

The Basic and Diluted Earnings per Share is computed by dividing the net profit attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding during the year.

DHANLAXMI MERCANTILE PVT.LTD.

Manish Kumar
Director



DHANLAXMI MERCANTILE PVT.LTD.

Manish Kumar
Director

Director
Manish Kumar

DHANLAXMI MERCANTILE PVT LTD

NOTES FORMING PART OF FINANCIAL STATEMENTS

3 SHARE CAPITAL

Particulars	As at 31st March 2016		As at 31st March 2015	
	No of Shares	Amount in (₹)	No of Shares	Amount in (₹)
a) Authorised Capital				
Equity Share Capital of Rs. 10 each with voting right	1,000,000	10,000,000.00	1,000,000	10,000,000.00
b) Issued, Subscribed and Fully Paid up Capital				
Equity Share Capital of Rs. 10 each with voting right	987,000	9,870,000.00	987,000	9,870,000.00
c) Par Value per Share		10/-		10/-

d) Reconciliation of Number of Shares and amount outstanding at the beginning and at the end of the year

Particulars	As at 31st March 2016		As at 31st March 2015	
	No of Shares	Amount in (₹)	No of Shares	Amount in (₹)
Balance at the beginning of the Year	987,000	9,870,000.00	987,000	9,870,000.00
Add: Shares allotted during the year	-	-	-	-
Balance at the end of the Year	987,000	9,870,000.00	987,000	9,870,000.00

e) Rights Attached to the Shares

Each Share confers the right to one vote. Shareholders have the right to receive the dividend.

f) Details of the Shareholder holding shares more than 5 %

Name of the Shareholders	As at 31st March 2016		As at 31st March 2015	
	No of Shares	% of holding	No of Shares	% of holding
Bluerose Vanijaya Pvt. Ltd.	492500	49.90	492500	49.90
Kalakunj Suppliers Pvt. Ltd.	492500	49.90	492500	49.90

4 RESERVES AND SURPLUS

(A) Securities Premium Account

Opening Balance	87,930,000.00	87,930,000.00
Add : Premium on shares issued during the year	-	-
Closing Balance	87,930,000.00	87,930,000.00

(B) Surplus as per Statement of Profit and Loss

Opening Balance	7,385,606.12	8,436,387.38
Add: Profit for the year	1,338,250.24	(1,050,781.26)
Closing Balance	8,723,856.36	7,385,606.12
Total(A+B)	96,653,856.36	95,315,606.12

5 SHORT- TERM BORROWING

Secured Loan

Overdraft Facility from IDBI Bank

[Ref note : 10:- Secured by way of pledge of Fixed Deposit Receipt of ₹ 180 lakhs]

	14,995,132.00	-
Total	14,995,132.00	-

6 TRADE PAYABLE

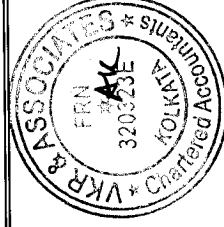
Sundry Creditors for Trade

	4,430,789.00	1,229,493.00
Total	4,430,789.00	1,229,493.00

7 OTHER CURRENT LIABILITIES

Advance Received
Statutory Liabilities
Sundry Creditors for Expenses

Advance Received	12,293,881.00	12,692,384.00
Statutory Liabilities	24,025.00	14,258.00
Sundry Creditors for Expenses	725,021.00	158,189.00
Total	13,042,927.00	12,864,831.00



DHANLAXMI MERCANTILE PVT. LTD.

Mohan Paul

Director

DHANLAXMI MERCANTILE PVT. LTD.

Navish Dewan

Director

mf

manjya

DHANLAXMI MERCANTILE PVT LTD

Note-8

FIXED ASSETS - TANGIBLE

Amount in ₹

		DEPRECIATION				GROSS BLOCK				
NET BLOCK										
As At	As At	As At	Adjustment	Depreciation	As At	As At	(Deduction)	Addition	As At	PARTICULARS
31-Mar-15	31-Mar-16	31-Mar-16	for Sale		1-Apr-15	31-Mar-16			1-Apr-15	
2,011,361	727,414	1,639,038	2,141,186	425,133	3,355,091	2,366,452	3,000,000	-	5,366,452	Motor car
62,262	46,136	108,943	-	16,126	92,817	155,079	-	-	155,079	Motor Bike
-	15,381	2,154	-	2,154	-	17,535	-	17,535	-	Printer
20,308	7,684	118,728	-	12,624	106,104	126,412	-	-	126,412	Computer
3,422	1,699	6,201	-	1,723	4,478	7,900	-	-	7,900	Refrigerator
2,097,353	798,314	1,875,064	2,141,186	457,761	3,558,490	2,673,378	3,000,000	17,535	5,655,843	TOTAL
2,909,210	2,097,353	3,558,490	-	986,857	2,571,633	5,655,843	-	175,000	5,480,843	Previous Year

DHANLAXMI MERCANTILE PVT. LTD.

Koushik Kumar

Director

Mandira



DHANLAXMI MERCANTILE PVT. LTD.

Mandira

Director

M.F.

DHANLAXMI MERCANTILE PVT LTD

NOTES FORMING PART OF FINANCIAL STATEMENTS

	As at 31st March 2016 Amount in ₹	As at 31st March 2015 Amount in ₹
9 LONG TERM LOANS & ADVANCES		
Security Deposits	420,584.00	400,000.00
	<u>420,584.00</u>	<u>400,000.00</u>
10 OTHER NON- CURRENT ASSETS		
Fixed Deposit with maturity beyond 12 months *	21,200,000.00	3,200,000.00
	<u>21,200,000.00</u>	<u>3,200,000.00</u>
<i>(Refer Note -5:- Fixed Deposits of ₹ 180 lakhs pledged with IDBI for obtaining overdraft facility) (Refer Note -22(E) :- Fixed Deposits of ₹ 32 lakhs pledged with PNB for obtaining Bank guarantee facility)</i>		
11 INVENTORIES		
Land at New Alipore	15,742,437.00	15,742,437.00
	<u>15,742,437.00</u>	<u>15,742,437.00</u>
12 TRADE RECEIVABLES		
<i>Unsecured, Considered Good</i>		
- Debts exceeding six months	650,121.31	1,016,153.11
- Other Receivables	2,411,994.31	1,016,153.11
	<u>3,062,115.62</u>	<u>1,016,153.11</u>
13 CASH AND BANK BALANCES		
<i>Cash & Cash Equivalents</i>		
Cash on Hand (As certified by Management)	38,207.00	396,166.80
Balances with Bank	1,077,997.76	1,773,369.74
~ on Current Account	<u>1,116,204.76</u>	<u>2,169,536.54</u>
14 SHORT TERM LOANS AND ADVANCES		
<i>Unsecured, considered good</i>		
Advances to Body Corporates & Others	54,072,906.00	35,288,266.00
Advances Against Land Development	21,907,462.00	39,371,387.00
Loans Given to Body Corporates	18,442,916.00	16,847,945.00
Tax Payment (Net of Provisions)	564,522.00	563,007.00
Prepaid Expenses	-	57,915.00
Other Advances	99,443.08	414,866.47
Total	<u>95,087,249.08</u>	<u>92,543,386.47</u>
15 OTHER CURRENT ASSETS		
Accrued Interest on Fixed Deposit	1,473,880.00	1,746,247.00
Total	<u>1,473,880.00</u>	<u>1,746,247.00</u>

DHANLAXMI MERCANTILE PVT. LTD.

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Director

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DHANLAXMI MERCANTILE PVT. LTD.

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Director

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DHANLAXMI MERCANTILE PVT LTD**NOTES FORMING PART OF FINANCIAL STATEMENTS**

	For the year ended 31st March 2016 Amount in (₹)	For the year ended 31st March 2015 Amount in (₹)
16 REVENUE FROM OPERATIONS		
<u>Operating revenue</u>		
Freight Income	5,501,428.95	737,688.77
Loading and Unloading Income	2,229,279.56	278,464.34
Total	<u>7,730,708.51</u>	<u>1,016,153.11</u>
17 OTHER INCOME		
Interest Income on Fixed Deposit (Gross TDS Rs./- 1,57,896 ; P.Y-Rs.8,48,092./-)	1,578,942.00	5,091,839.00
Interest on Unsecured Loan	668,742.00	538,193.00
(Gross including TDS Rs.66,875/- ; P.Y Rs.53,821/-)		
Miscellaneous Income	-	15,000.00
Profit on Sale of Car	1,141,186.43	-
Interest on Income Tax Refund	-	83,002.00
Total	<u>3,388,870.43</u>	<u>5,728,034.00</u>
18 CHANGE IN INVENTORIES		
Opening Stock	15,742,437.00	-
Closing Stock	<u>15,742,437.00</u>	<u>15,742,437.00</u>
19 EMPLOYEE BENEFITS EXPENSE		
Salary	1,545,100.00	344,000.00
PF & ESI	138,820.00	14,258.00
Staff Welfare Expenses	178,300.00	781.00
Total	<u>1,862,220.00</u>	<u>359,039.00</u>
20 FINANCE COSTS		
Interest on Bank Overdraft	643,581.00	5,057,730.86
Interest on Car Loan	-	17,893.00
Interest on TDS	3,499.00	68,085.00
Interest deducted on prematurred FD	-	37,291.00
Total	<u>647,080.00</u>	<u>5,180,999.86</u>
21 OTHER EXPENSES		
<u>Operating Expenses</u>		
Wages	1,726,606.00	171,236.00
Freight	3,733,471.00	423,229.00
<u>Administrative & Other Expenses</u>		
Legal and Professional Fees	131,478.00	158,775.00
Printing & Stationery	28,975.00	6,078.00
Auditor's Remuneration		
- Statutory Audit	28,750.00	28,500.00
- Other Services	5,194.00	4,043.00
Filing Fees	3,044.00	7,800.00
Rates & taxes	4,400.00	34,247.00
Documentation charges	-	1,000.00
Security Guard Expenses	54,447.00	-
General Expenses	133,911.19	106,731.00
Fees & Subscription	33,840.00	58,280.00
Travelling & Conveyance Expenses	2,778.00	2,061.00
Insurance	57,915.00	114,266.00
Motor Car Expenses	233,987.00	189,400.00
Bank Charges	759.98	16,195.51
Bank Guarantee Commission	-	61,798.00
Internet Charges	27,815.00	10,735.00
Total	<u>6,207,371.17</u>	<u>1,394,374.51</u>



DHANLAXMI MERCANTILE PVT. LTD.

Mehar Kumar

Director

DHANLAXMI MERCANTILE PVT. LTD.

Nandish Panigrahy

Director