इलाहाबाद बैंक ALLAHABAD BANK
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Ref: CRBB/ HBL/ PROJECT APPROVAL/ 2014-15/ 120 *Date: 14.03.2015*

To
M/s Avishi Projects LLP,
33A, Chowringhee Road, 4th floor, Suite no. 3,
Kolkata- 700071.

Dear Sir,

Subject: Approval of Housing Project "Avishi Trident"
Site Address: 34B, B. T. Road, P.S.- Cossipore, Ward No.-01, Kolkata- 700002

We feel immense pleasure in advising our approval (Automatic Approval route) to the coveted Housing Project "Avishi Trident", lying and situated at 34B, B. T. Road, P.S.- Cossipore, Ward No.-01, Kolkata-700002. The approval will enable the prospective customers, to avail hassle free home loan, from Allahabad Bank, in no time, as:-

- No separate search report is required for processing each home loan proposal.
- No separate valuation report of the property for each individual borrower is required.

However, Allahabad Bank would assess the credit worthiness and repayment capacity of each applicant, according to its norms and we reserve the right to reject any application that does not fit into our norms. The sanctioned loan will be disbursed in installments depending upon the progress of the project as well as the applicant's individual unit.

Following terms and conditions have to be adhered to:
- The Agreement for sale, Conveyance Deed has to be executed jointly, by all the parties.
- Tripartite agreement should be executed as per bank's standard format in respect of prospective customers.
- Allotment letter with all required clauses, sale agreement, Tripartite Agreement, Deed of conveyance etc. must be signed by landowners / authorized person (s) only.
- Bank will be permitted to display banner / hoarding at construction site. Similarly, our Bank's name should be incorporated in the Advertisement of the said Project.
- An affidavit has to be submitted that, no charge / mortgage / encumbrance has been created over the property concerned.
- The sanctioned Loan will be disbursed in installments in accordance with the Payment Schedule and depending upon the Progress Work of the Project as a whole and also Applicants' individual unit.

Further, before disbursement, you are requested to issue a simple letter of undertaking agreeing to:
- Deliver the title deeds in favor of the purchaser of the flat / dwelling unit, directly to bank.
- Insist on No Objection Certificate from the bank before cancellation of Agreement of Sale and refund of payment (s) received there under:
- To convey bank's security interest to the society, if any, proposed to be formed after completion of construction for noting bank's charge in the record of the society;
- No financial assistance has been obtained for the stated project for which approval has been made by the bank.
- Final disbursement (minimum 10% of the Agreed Value) of the flat will be released at the time of registration.

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CRBB DUNLOP BRIDGE, KOL-108

It is presumed that, all the material facts with regard to the captioned project have been disclosed to us. Please note that, the approval would be cancelled immediately, if any material fact, which has a bearing on the transfer of the title and which is not disclosed and the same is found at variance with the statutory laws required to be fulfilled or in any other way, detrimental to the interests of the projects and its members. The developer / builder is responsible for complying with statutory rules, regulation / local laws, building construction standard, national building code etc. The building has to be built as per approved sanctioned plan without any deviation and adhering to all statutory norms like structural safety, construction quality and standard etc.

<u>To avail our Housing Loan products please contact</u>
<u>Shri Arnab Kumar Das, Manager (Mobile-7044531540, 9874937733)</u>

In case of any queries, please feel free to contact the undersigned.

We extend heartiest thanks for your interest in Allahabad Bank and look forward to a long and mutually rewarding association with you.

Yours faithfully,

(Sunil Prasad)
Chief Manager