

SKYLINE BSDS CONSTRUCT PRIVATE LIMITED

CIN: U45400WB2011PTC169800

633, Ramkrushna Pally, Sonarpur, Kolkata 700150

Audit Report for the year ended 31st March 2024

Audit performed by:

M Mukerjee & Co.

Chartered Accountants

24, Netaji Subhas Road, 2nd Floor, Room No 24, Kolkata - 700001;

Email ID: bandyopadhyayandco@gmail.com; spandan.s@mmca.in

Phone No: 9874774115; 8373056516; 9903151425



**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF SKYLINE BSDS CONSTRUCT PRIVATE LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of SKYLINE BSDS CONSTRUCT PRIVATE LIMITED; [CIN: U45400WB2011PTC169800; Registered Office: 633, Ramkrushna Pally, Sonarpur, Kolkata 700150] ("the Company"), which comprise the Balance Sheet as at 31st March 2024, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Office



Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other than the Financial Statements and Auditors' Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Directors' Responsibility Statement but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditors' report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Office

24, NETAJI SUBHAS ROAD, 2ND FLOOR, ROOM No. 24, KOLKATA - 700001. TEL: 3322301882/23304886; BO: 11, NEERAJ INDUSTRIAL ESTATE, OFF MAHAKALI CAVES ROAD, MUMBAI - 400093; MOB: 9903883425; KAMAL NIWAS (OPPOSITE STATE LIBRARY), MIDDLE POINT, ANDAMAN NICOBAR ISLANDS, PORT BLAIR - 744101; MOB: 9903151425; email: mmukerjee.company@gmail.com/spandan.s@mmca.in; Website: www.mmca.in; PAN: AAFFM3769H



Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other Irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Office

24, NETAJI SUBHAS ROAD, 2ND FLOOR, ROOM No. 24, KOLKATA - 700001. TEL: 3322301882/23304886; BO: 11, NEERAJ INDUSTRIAL ESTATE, OFF MAHAKALI CAVES ROAD, MUMBAI - 400093; MOB: 9903883425; KAMAL NIWAS (OPPOSITE STATE LIBRARY), MIDDLE POINT, ANDAMAN NICOBAR ISLANDS, PORT BLAIR - 744101; MOB: 9903151425; email: mmukerjee.company@gmail.com/spandan.s@mmca.in; Website: www.mmca.in; PAN: AAFFM3769H



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls



Office

24, NETAJI SUBHAS ROAD, 2ND FLOOR, ROOM No. 24, KOLKATA - 700001. TEL: 3322301882/23304886; BO: 11, NEERAJ INDUSTRIAL ESTATE, OFF MAHAKALI CAVES ROAD, MUMBAI - 400093; MOB: 9903883425; KAMAL NIWAS (OPPOSITE STATE LIBRARY), MIDDLE POINT, ANDAMAN NICOBAR ISLANDS, PORT BLAIR - 744101; MOB: 9903151425; email: mmukerjee.company@gmail.com/spandan.s@mmca.in; Website: www.mmca.in; PAN: AAFFM3769H



M Mukerjee & Co.
Chartered Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Office

24, NETAJI SUBHAS ROAD, 2ND FLOOR, ROOM No. 24, KOLKATA - 700001. TEL: 3322301882/23304886; BO: 11, NEERAJ INDUSTRIAL ESTATE, OFF MAHAKALI CAVES ROAD, MUMBAI - 400093; MOB: 9903883425; KAMAL NIWAS (OPPOSITE STATE LIBRARY), MIDDLE POINT, ANDAMAN NICOBAR ISLANDS, PORT BLAIR - 744101; MOB: 9903151425; email: mmukerjee.company@gmail.com/spandan.s@mmca.in; Website: www.mmca.in; PAN: AAFFM3769H



Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2021 ("the Order"), issued by the Central Government of India in terms section 143(11) of the Companies Act, 2013, the same is not applicable to the company.

As required by Section 143(3) of the Act, we report that:

- A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- C. The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account;
- D. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- E. On the basis of the written representations received from the directors as on 31st March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act;



Office



M Mukerjee & Co.
Chartered Accountants

- F. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the Internal Control over Financial Reporting (ICFR) of the Company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- G. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- a) The Company does not have any pending litigations which would impact its financial position;
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c) There was no amount which was required to be transferred to the Investor Education and Protection Fund by the Company.

For M Mukerjee & Co.
Chartered Accountants
Firm Registration No. 303013E

UDIN: 24135833BKASFN1921

Date: 29.09.2024

Place: Kolkata

Spandan Sengupta, ACA
Partner
Membership No. 135833



Office

24, NETAJI SUBHAS ROAD, 2ND FLOOR, ROOM No. 24, KOLKATA - 700001. TEL: 3322301882/23304886; BO: 11, NEERAJ INDUSTRIAL ESTATE, OFF MAHAKALI CAVES ROAD, MUMBAI - 400093; MOB: 9903883425; KAMAL NIWAS (OPPOSITE STATE LIBRARY), MIDDLE POINT, ANDAMAN NICOBAR ISLANDS, PORT BLAIR - 744101; MOB: 9903151425; email: mmukerjee.company@gmail.com/spandan.s@mmca.in; Website: www.mmca.in; PAN: AAFFM3769H

SKYLINE BSDS CONSTRUCT PRIVATE LIMITED

CIN: U45400WB2011PTC169800

633, Ramkrushna Pally, Sonarpur, Kolkata 700150

Balance Sheet

For the year ended 31st March 2024

Particulars	Notes	2024 Rs.	2023 Rs.
<u>I. EQUITY AND LIABILITIES</u>			
Shareholders' Funds			
(a) Share Capital	1	1,00,000	1,00,000
(b) Reserves and Surplus	2	24,19,861	21,06,040
Total Shareholders' Funds		25,19,861	22,06,040
Non-Current Liabilities			
(a) Long-Term Borrowings	3	65,91,768	60,41,536
(b) Deferred Tax Liability	16	3,71,980	1,86,008
Total Non-Current Liabilities		69,63,748	62,27,544
Current Liabilities			
(a) Trade Payables	4	1,01,43,360	1,25,39,134
(b) Other Current Liabilities	5	24,67,485	15,59,673
(c) Short-Term Provisions	6	1,10,261	40,649
Total Current Liabilities		1,27,21,106	1,41,39,456
TOTAL		2,22,04,715	2,25,73,040
<u>II. ASSETS</u>			
Non-Current Assets			
(a) Deferred Tax Asset	16	0	0
(b) Tangible Assets	7	19,74,808	22,61,993
Total Non-Current Assets		19,74,808	22,61,993
Current Assets			
(a) Investment		26,72,608	33,19,944
(b) Trade Receivables	8	7,76,561	0
(c) Inventory	9	1,18,13,491	95,72,847
(d) Cash and Cash Equivalents	10	46,38,909	71,23,857
(e) Short-Term Loans and Advances	11	2,63,670	2,13,564
Total Current Assets		2,01,65,239	2,02,30,212
Miscellaneous Expenditure			
Car Road Tax W/O		64,668	80,835
TOTAL		2,22,04,715	2,25,73,040

This is the Balance Sheet referred to in our report of even date



For M Mukerjee & Co.
Chartered Accountants
Firm Registration No. 303013E

Handwritten signature

Spandan Sengupta, ACA
Partner
Membership No. 135833



For SKYLINE BSDS CONSTRUCT
PRIVATE LIMITED

Sanjib Bose
Director

Debadidev Gayen
Director

UDIN: 24135833BKASFN1921
Date: 29.09.2024
Place: Kolkata

SKYLINE BSDS CONSTRUCT PRIVATE LIMITED

CIN: U45400WB2011PTC169800

633, Ramkrushna Pally, Sonarpur, Kolkata 700150

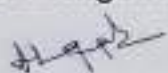
Profit & Loss Account

For the year ended 31st March 2024

Particulars	Notes	2024 Rs.	2023 Rs.
Revenue from Operations	12	4,53,12,054	3,21,33,892
Other Income	13	2,32,720	7,30,150
Total Income		4,55,44,774	3,28,64,042
Expenses:			
Consumption of Materials	21	2,79,91,800	1,80,88,154
Employee Benefits Expenses	14	29,39,565	29,70,663
Finance Costs	22	1,12,630	1,41,832
Depreciation & Amortization Expenses	7	3,33,625	3,23,975
Other Expenses	15	1,35,57,100	1,07,86,233
Total Expenses		4,49,34,720	3,23,10,857
Profit before exceptional and extraordinary items and tax		6,10,054	5,53,185
Exceptional items		0	0
Extraordinary items		0	0
Profit before tax		6,10,054	5,53,185
Tax expense:			
(1) Current Tax		1,10,261	40,649
(2) Deferred Tax	16	1,85,972	3,96,842
Profit from continuing operations		3,13,821	1,15,694
Profit from discontinuing operations		0	0
Profit for the period		3,13,821	1,15,694
Earnings per equity share EPS:			
- Basic	17	31.38	11.57
- Diluted	17	31.38	11.57

This is the Profit & Loss Account referred to in our report of even date

For M Mukerjee & Co.
Chartered Accountants
Firm Registration No. 303013E



Spandan Sengupta, ACA
Partner
Membership No. 135833

UDIN: 24135833BKASFN1921

Date: 29.09.2024

Place: Kolkata



For SKYLINE BSDS CONSTRUCT
PRIVATE LIMITED

Sanjib Bose
Director

Debadidev Gayen
Director

NOTES TO THE FINANCIAL STATEMENTS

1. Share Capital	2024	2023
Particulars	Rs.	Rs.
a) Authorised		
50,000 equity shares @ Rs. 10 each fully paid up	5,00,000	5,00,000
b) Issued, Subscribed & Fully Paid Up		
10,000 equity shares @ Rs. 10 each fully paid up	1,00,000	1,00,000
- Equity Shares		
At the beginning of the period	50,000	50,000
Issued during the period	0	0
Bought back during the period	0	0
At the end of the period	50,000	50,000
- Preference Shares		
At the beginning of the period	0	0
Issued during the period	0	0
Bought back during the period	0	0
At the end of the period	0	0

c) Term/ Rights attached to the shares

- Equity Shares

The Company does have only one class of equity shares. The par value is Rs. 10 each per share fully paid up. These shares are without differential rights.

- Preference Shares

The Company does not have any preference shares.

d) The details of Shareholders holding more than 5% shares

- 1) Mr. Sanjib Bose [No. of Shares = 2,500 (25%)]
- 2) Mrs. Mithu Bose [No. of Shares = 2,500 (25%)]
- 2) Mrs. Bula Gayen [No. of Shares = 2,500 (25%)]
- 2) Mr. Debadidev Gayen [No. of Shares = 2,500 (25%)]



2. Reserve & Surplus	2024	2023
Particulars	Rs.	Rs.
<u>i) General Reserve</u>		
At the beginning of the year	19,00,000	16,00,000
Add: Transferred from Profit & Loss Account	3,00,000	3,00,000
Less: Dividend Provided	0	0
Total	22,00,000	19,00,000
<u>ii) Profit & Loss Account</u>		
At the beginning of the year	2,06,040	3,90,346
Add: Profit during the year	3,13,821	1,15,694
Less: Transferred to General Reserve	3,00,000	3,00,000
Total	2,19,861	2,06,040
At the end of the year	24,19,861	21,06,040

3. Long Term Borrowings	2024	2023
Particulars	Rs.	Rs.
Secured Loan - Car Loan	13,05,580	17,18,766
Unsecured Loan - Loans from Directors/Share holders	52,86,188	43,22,770
Total	65,91,768	60,41,536

4. Trade Payable	2024	2023
Particulars	Rs.	Rs.
Liability for Expenses	7,71,500	3,85,500
Sundry Creditors	93,71,860	1,21,53,634
Total	1,01,43,360	1,25,39,134

The information as required to be disclosed under Micro, Small and Medium Enterprises Development Act 2006 has been determined to the extent such parties have been identified in the basis of the information available with the company and accordingly, (a) Principal amount remaining unpaid and interest due thereon, (b) Interest paid in terms of Sec.16, (c) Interest paid due and payable for the period of delay in payment, (d) Interest accrued and remaining unpaid and (e) Interest due and payable even in succeeding years have been all determined at Rs. NIL on 31.03.2024 (Previous year Rs. NIL)



5. Other Current Liabilities	2024	2023
Particulars	Rs.	Rs.
TDS Payable	8,930	10,650
Outstanding Directors' Remuneration	22,39,410	14,77,692
Duties & Taxes	2,19,144	71,331
Total	24,67,485	15,59,673

6. Short-Term Provisions	2024	2023
Particulars	Rs.	Rs.
<i>Provision for Income Tax</i>		
At the beginning of the year	40,649	75,049
Add: Provision for current year	1,10,261	40,649
Less: Adjustment	40,649	75,049
Total	1,10,261	40,649

7. Tangible Assets	2024	2023
Particulars	Rs.	Rs.
Please refer to the Note "Fixed Assets and Depreciation" separately.		
- Fixed Assets	19,74,808	22,21,693
- Depreciation	3,33,625	3,23,975

8. Trade Receivables	2024	2023
Particulars	Rs.	Rs.
Receivable not exceeding 6 months	7,76,561	0
Others	0	0
Total	7,76,561	0

9. Inventory	2024	2023
Particulars	Rs.	Rs.
Work-in Progress (As certified by the management)	1,18,13,491	95,72,847
Total	1,18,13,491	95,72,847



10. Cash and Cash Equivalents	2024	2023
Particulars	Rs.	Rs.
Cash at Bank		
- Canara Bank	6,48,586	5,50,261
- Oriental Bank of Commerce	2,668	2,668
- HDFC Bank	39,35,212	65,03,496
	45,86,466	70,56,425
Cash in hand	52,442	67,433
Total	46,38,908	71,23,858

11. Short-Term Loans and Advances	2024	2023
Particulars	Rs.	Rs.
Loans & Advance	54,500	54,500
Advance Income Tax	1,77,981	1,00,000
Self Assessment Tax	0	0
Duties & Taxes	0	0
Miscellaneous Interest	0	47,329
TDS/ TCS Recoverable	31,189	11,735
Total	2,63,670	2,13,564

12. Revenue	2024	2023
Particulars	Rs.	Rs.
Exempted Sales	0	54,00,000
Flat Sales	4,53,12,054	2,67,33,892
Total	4,53,12,054	3,21,33,892

13. Other Income	2024	2023
Particulars	Rs.	Rs.
Cash Back Redemption	14,148	5,68,005
Discount Received	16,208	7,510
Interest from Income Tax Refund	0	2,123
Interest on FD	0	78,050
Interest on Sweep	2,02,353	27,133
Miscellaneous Interest	11	47,329
Total	2,32,720	7,30,150



14. Employee Benefit Expenses	2024	2023
Particulars	Rs.	Rs.
Director Remuneration	20,40,000	20,40,000
Salary	7,38,000	6,90,000
Bonus	30,000	26,000
Staff Welfare	1,31,565	2,14,663
Total	29,39,565	29,70,663
	73,30,670	

15. Other Expenses	2024	2023
Particulars	Rs.	Rs.
Labour Charges	1,12,66,035	88,26,997
Landlord Consideration	2,70,000	2,45,000
Conveyance	39,156	24,704
Accounting Charges	48,000	50,620
Architecture Fees	4,62,181	1,00,000
Bank Charges	4,573	1,599
Carriage Inward	0	31,530
Commission Charges	0	0
Electricity Charges	50,918	1,34,012
Hire Charges	94,550	36,000
Interest for Late Payment	0	0
Late Filing Fees	0	0
Rent	96,000	2,32,000
Legal Expenses	0	40,000
General Expenses	25,000	56,547
Municipal Charges	2,09,049	93,959
Office Maintenance	16,363	8,860
Professional Tax	2,500	2,500
Puja Expenses	25,410	5,070
Printing & Stationery	16,274	76,886
Refreshment	1,365	1,875
Subscription & Donation	1,05,161	1,16,500
Site Expenses	1,90,343	1,71,690
Repair & Maintenance	98,397	63,097
Registration Charges	1,500	2,500
Filing Fees	16,800	10,800
Consultancy Charges	0	3,04,184



Tea & Tiffin	0	2,538
Trade Licence	3,796	2,486
Testing Charges	0	14,000
Telephone Charges	20,570	11,901
Tour & Travelling Expenses	3,42,384	18,594
Land Liquidation	0	0
Fees for WBHIRA Registration	0	0
WB-HIRA Charges	0	0
Car Insurance Charges	47,066	35,406
Fire Permission	0	7,936
DSC Signature Making Fees	0	0
Security Charges	0	7,000
Driver Charges	0	0
Miscellaneous Expenses	0	13,234
Land Conversion Fees	47,542	0
GST Late Filing Fees	20,000	0
Car Road Tax W/O	16,167	20,209
Audit Fees	20,000	16,000
Total	1,35,57,100	1,07,86,233

16. Deferred Tax	2024	2023
Particulars	Rs.	Rs.
Depreciation as per Income Tax Act 1961	5,19,597	7,20,816
Depreciation as per Companies Act 2013	3,33,625	3,23,975
Deferred Tax Liabilities	1,85,972	3,96,841
Excess Deferred Tax Liabilities for the current year	3,71,980	1,86,008

17. Earnings Per Share (EPS)	2024	2023
Particulars	Rs.	Rs.
Profit attributable to the Equity Shareholders	3,13,821	1,15,694
Weighted average number of equity shares at the end of the period	10,000	10,000
Basic EPS	31.38	11.57
Diluted EPS	31.38	11.57



18. Related Party Disclosure	2024	2023
Particulars	Rs.	Rs.
Related Party Transactions		
Directors' Remuneration	20,40,000	20,40,000
Total	20,40,000	20,40,000

19. Other Information	2024	2023
Particulars	Rs.	Rs.
1. Capital Commitments	0	0
2. Contingent Liabilities	0	0
3. Bank Guarantee	0	0
4. Value of Imports on CIF basis	0	0
in respect of the following:		
- a) Capital Goods	0	0
- b) Raw materials, Stores	0	0
5. Payment to Auditors	20,000	16,000
6. Earning in Foreign Currency	0	0
7. Expenditure in Foreign Currency	0	0

8. Claim against the company not acknowledged as date is NIL.
(Previous year: NIL).

9. Pending confirmation and reconciliation of certain debit and credit balances: The figures have been considered as appearing in the books of accounts. The effect, if any, of the confirmations/ reconciliation of balances on the operating results for the year ended 31.03.2024 could not, therefore, be ascertained.

10. In the opinion of the management, assets (other than fixed assets and non-current investments, if any) have a value or relation at least equal to the amount at which they are stated in the books of accounts, subject to final determination of the value of account balances as referred to in the notes to the financial statements.



20. Significant Accounting Policies

a) Basis of preparation

The financial statements of the Company have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 ("the 2013 Act").

b) Use of estimates

The preparation of financial statements requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent liabilities at the date of these financial statements. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

c) Revenue recognition

The Company recognises revenues when the transfer of ownership and/or possession may take place to the customer. Revenues are recognised when collectability of the resulting receivables is reasonably assured.

d) Depreciation and amortisation

Depreciation is charged as per Straight Line Method (SLM) during the period under audit. However, the management estimates the useful lives in line with the relevant provisions of the Act and as per the business utility of the assets. Accordingly, method of charging depreciation varies for a few class of assets.

e) Fixed assets

Fixed assets are stated at cost, less accumulated depreciation, if any. All costs including financing costs, installation costs, carrying costs till commencement of commercial usage, are capitalized.

f) Inventory

The inventories found during the period under audit have been valued as per relevant accounting standards and generally accepted accounting principles.



g) Retirement benefits

The Company has not offered any benefit after retirement of its employees and hence no provision is made for the same during the period under audit.

h) Impairment

Since there are no intangible assets of the Company during the period under audit, there has not been any loss due to impairment charged to revenue during the said period.

i) Income taxes

Tax expense comprises current and deferred taxes. Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Current tax is net of credit for entitlement for Minimum Alternative Tax (MAT), if any.

j) Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash at banks.

k) Cash Flow Statement

Cash Flow Statement is not prepared for the Company as the same is not applicable for them.

l) Liabilities and contingent liabilities

The company records a liability for any claims where a potential loss is probable and capable of being estimated and discloses such matters in its financial statements, if material. For potential losses that are considered possible, but not probable, the Company provides disclosure in the financial statements but does not record a liability in its accounts unless the loss becomes probable. There are no such contingent liabilities during the period under audit.

m) Business segments

In the context of Accounting Standard 17 on Segment Reporting, as specified in the Companies (Accounting Standards) Rules, 2006, the business is considered to constitute one single primary segment. Further, there is no reportable secondary segment i.e. Geographical Segment.



n) Foreign currency transactions

Transactions denominated in foreign currencies are normally recorded at the exchange rates prevailing on the date of transaction, if any. Monetary items denominated in foreign currencies at year end are restated at the exchange rates prevailing on the date of transaction, if any. Non-monetary items denominated in foreign currencies at year end are recorded at cost. Any income/ expenditure on account of exchange difference is recognized in the books of accounts accordingly.

o) Investments

Current investments are carried at lower of cost or quoted value, whichever is lower. Long-term investments are stated at cost. Income from investment is shown in the books of accounts accordingly.

p) Borrowing costs

Borrowings costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. All other borrowing costs are charged to revenue accordingly.

q) Provision for current and deferred tax

Provision for current and deferred tax is made after taking into consideration relevant provisions of the Income Tax Act' 1961 and also Companies Act' 2013. Deferred tax arising out of "timing differences" are being accounted for in the books of accounts using the tax rates prevailing for the time period. Deferred tax assets are only recognised and carried forward if there is a reasonable certainty that the asset will be realized in future.

21. Consumption of Materials	2024	2023
Opening Stock (WIP)	95,72,847	69,11,542
Add: Purchases	3,02,32,444	2,07,49,459
Less: Closing Stock (WIP)	1,18,13,491	95,72,847
Total	2,79,91,800	1,80,88,154

22. Finance Costs	2024	2023
HDFC Car Loan (Sonet)	58,576	73,763
HDFC Car Loan (XL)	54,054	68,069
Total	1,12,630	1,41,832



Fixed Assets and Depreciation							
Particulars	Gross Block As on 01.04.2023	Addition During the year	Total Block As on 31.03.2024	Accumulated Depreciation As on 01.04.23	Depreciation During the year	Total Depreciation As on 31.03.2024	Net WDV As on 31.03.2024
Computers & Peripherals	51,000	0	51,000	16,152	16,152	32,304	18,696
Furniture & Fittings	2,26,700	0	2,26,700	20,021	21,537	41,558	1,85,143
Electric Equipment	0	9,000	9,000	0	691	691	8,309
Inverter Battery	0	16,200	16,200	0	1,455	1,455	14,745
Tally Software	0	21,240	21,240	0	5,990	5,990	15,250
Godrej Air Conditioner	60,600	0	60,600	5,757	5,757	11,514	49,086
Mobile & Tab	35,810	0	35,810	3,402	3,402	6,804	29,006
Water Purifier	23,000	0	23,000	2,185	2,185	4,370	18,630
Motor Cars	23,27,087	0	23,27,087	4,14,687	2,76,458	6,91,145	16,35,942
Total	27,24,197	46,440	27,70,637	4,62,204	3,33,625	7,95,829	19,74,808

