

TRIDHARA PROJECTS

BALANCE SHEET AS AT MARCH 31, 2023

| | Notes | As at March 31, 2023 Amount in (Rs) | As at March 31, 2022 Amount in (Rs) |
|----------------------------------|-------|--|--|
| I. EQUITY AND LIABILITIES | | | |
| Owners' Funds | | | |
| (a) Partners' Capital | 1 | 34,39,886 | 48,72,141 |
| Current Liabilities | | | |
| (a) Short Term Borrowings | 2 | 6,55,000 | 6,55,000 |
| (b) Trade Payables | 3 | 2,27,220 | 2,66,133 |
| (c) Other Current Liabilities | 4 | 1,24,30,073 | 44,09,412 |
| TOTAL | | 1,67,52,178 | 1,02,02,686 |
| II. ASSETS | | | |
| Non Current Assets | | | |
| (a) Fixed Assets - Tangible | 5 | 20,277 | 20,321 |
| (b) Investments | 6 | 21,62,645 | 8,10,000 |
| Current Assets | | | |
| (a) Inventories | 7 | 1,28,96,693 | 76,64,599 |
| (b) Cash & Cash Equivalents | 8 | 3,93,802 | 14,52,926 |
| (c) Other Current Assets | 9 | 12,78,761 | 1,45,69,256 |
| TOTAL | | 1,67,52,178 | 1,02,02,686 |

The accompanying notes 1 to 15 are an integral part of the Financial Statements.

Place: Kolkata

Date: 25th day of April, 2024

UDIN: 24061999BKFORW3424



For Tridhara Projects

P. Mullick

Partner/Authorised Signatory
Parimal Kumar Mullick
Partner

For Tridhara Projects

Francis Subroto Gomes

Subroto Francis Gomes
Partner

TRIDHARA PROJECTS

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31,2023

| | Notes | For the year ended March 31,2023 Amount in (Rs) | | For the year ended March 31,2022 Amount in (Rs) | |
|--|--------------|---|----------|---|---------|
| | | | | | |
| I. INCOME | | | | | |
| (a) Revenue from Operations | | 1,14,922 | 1,14,922 | 237 | 237 |
| (b) Other Income | | | | | |
| II. EXPENDITURE | | | | | |
| (a) Purchases | 10 | 38,12,632 | | 27,39,790 | |
| (b) Changes in Inventories of Work in Progress | 11 | (52,32,094) | | (44,16,486) | |
| (c) Project Expenses | 12 | 12,62,012 | | 15,56,089 | |
| (d) Administrative & Other Expenses | 13 | 2,68,899 | | 1,16,054 | |
| (e) Depreciation | 5 | 4,729 | 1,16,178 | 5,950 | 1,398 |
| III. Profit/(Loss) Before Taxation - (I-II) | | | | (1,256) | (1,162) |
| IV. Less: Provision for Taxation - Current Year | | | | | |
| V. Profit/(Loss) After Taxation (III- IV) | | | | (1,256) | (1,162) |
| VI. Profit & Loss Appropriation | | | | | |
| | <u>Share</u> | | | | |
| Parimal Kumar Mullick | 33.33% | | (418.47) | | (387) |
| Subroto Francis Gomes | 33.33% | | (418.47) | | (387) |
| Saranyu Nath Chatterjee | 33.34% | | (418.66) | | (387) |

The accompanying notes 1 to 15 are an integral part of the Financial Statements.

Place: Kolkata

Date:.....25th.....day of..April..., 2024

UDIN: 24061999BKFORW3424



For Tridhara Projects
Tridhara Projects
P. Mullick
Partner/Authorised Signer
Parimal Kumar Mullick
Partner

For Tridhara Projects
Tridhara Projects
Francis Subroto Gomes
Partner/Authorised Signer
Subroto Francis Gomes
Partner

Tridhara Projects

Notes forming part of the financial statements

| | As at March 31, 2023 Amount in (Rs) | As at March 31, 2022 Amount in (Rs) |
|--|--|--|
| 1 Partners' Capital | | |
| a. Parimal Kumar Mullick | | |
| Opening Balance | 9,33,115 | 6,83,502 |
| Capital Introduced | - | 2,50,000 |
| Less: Earlier Tax Adjusted | (333) | - |
| Add: Share of Profit/(Loss) | (418) | (387) |
| | <u>9,32,363</u> | <u>9,33,115</u> |
| b. Subroto Francis Gomes | | |
| Opening Balance | 38,63,869 | 38,64,257 |
| Less: Earlier Tax Adjusted | (333) | - |
| Less: Amount Withdrawal | (11,50,000) | - |
| Add: Share of Profit/(Loss) | (418) | (387) |
| | <u>27,13,118</u> | <u>38,63,869</u> |
| c. Saranyu Nath Chatterjee | | |
| Opening Balance | 75,157 | 75,544 |
| Less: Earlier Tax Adjusted | (334) | - |
| Less: Amount Withdrawal | (2,80,000) | - |
| Add: Share of Profit/(Loss) | (419) | (387) |
| | <u>(2,05,596)</u> | <u>75,157</u> |
| Total Partner's Capital | <u>34,39,886</u> | <u>48,72,141</u> |
| 2 Short Term Borrowings | | |
| Loan from Sundry Parties | <u>6,55,000</u> | <u>6,55,000</u> |
| 3 Trade Payables | | |
| Sundry Creditors | <u>2,27,220</u> | <u>2,66,133</u> |
| 4 Other Current Liabilities | | |
| Advances from Customers | 1,23,95,234 | 43,42,854 |
| Duties & Taxes | 34,839 | 66,558 |
| | <u>1,24,30,073</u> | <u>44,09,412</u> |
| 6 Investments | | |
| Fixed Deposit | <u>21,62,645</u> | <u>8,10,000</u> |
| 7 Inventories | | |
| Construction Work in Progress (at cost, as valued and certified by the partner) | <u>1,28,96,693</u> | <u>76,64,599</u> |
| 8 Cash & Cash Equivalents | | |
| Cash in Hand | 21,354 | 19,559 |
| Balances with Scheduled Banks - In Current Accounts | 3,72,448 | 14,33,367 |
| | <u>3,93,802</u> | <u>14,52,926</u> |
| 9 Other Current Assets | | |
| Advances to Suppliers | 10,59,892 | 46,400 |
| Self Assessment Tax - AY 2020-2021 | - | 1,000 |
| Tax Deducted at Source - AY 2023-2024 | 11,429 | - |
| Security Deposit - Landlord & Ors | 2,07,440 | 2,07,440 |
| | <u>12,78,761</u> | <u>2,54,840</u> |



Tridhara Projects
Partner / Authorised Signatory

Tridhara Projects
Francis Subrata Gomes
Partner / Authorised Signatory

Tridhara Projects
Notes forming part of the financial statements

5 Fixed Assets - Tangible

| PARTICULARS | Amount in (Rs) | | | | | | | | | |
|---------------------|----------------|--------------------------|---------------------------------|----------------------------|--------------------------|--------------------|-----------------|----------------------------------|--------------------|---------------------|
| | % of Dep | GROSS BLOCK | | | | DEPRECIATION | | | NET BLOCK | |
| | | Cost as at 01.04.2022 | Purchased during the Year | Disposed during Year | Cost as at 31.03.2023 | Upto 01.04.2022 | For the year | Deductions during the Year | Upto 31.03.2023 | As at 31.03.2023 |
| Computer | 40% | 18,461 | - | - | 18,461 | 2,658 | - | 14,473 | 3,988 | 6,646 |
| Furniture & Fixture | 10% | 16,883 | - | - | 16,883 | 1,368 | - | 4,576 | 12,307 | 13,675 |
| Plant & Machinery | 15% | - | 4,685 | - | 4,685 | 703 | - | 703 | 3,982 | - |
| Total | | 35,344 | 4,685 | - | 40,029 | 4,729 | - | 19,752 | 20,277 | 20,321 |
| Previous Year | | 35,344 | - | - | 35,344 | 5,950 | - | 15,023 | 20,321 | |



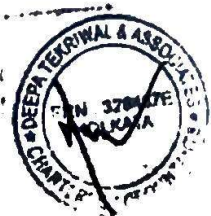
Tridhara Projects
Tridhara Projects
Francine Subrat Jais
Partner / Authorised Signatory

Tridhara Projects
Tridhara Projects
Mukulish
Partner / Authorised Signatory

Tridhara Projects

Notes forming part of the financial statements

| | For the year ended 2023 | | For the year ended 2022 | |
|---|-------------------------|-------------|-------------------------|-------------|
| | Amount in (Rs) | | Amount in (Rs) | |
| 10 Purchases | | | | |
| <u>Materials Purchased:</u> | | | | |
| AAC Block - Fly Ash | 4,21,597 | | - | |
| Bamboo | 28,027 | | 13,600 | |
| Bricks | - | | 27,350 | |
| Cement | 7,03,201 | | 5,46,800 | |
| Chemicals | 71,437 | | 9,200 | |
| Doors & Windows | 88,567 | | 5,11,723 | |
| Electrical Items | 2,31,917 | | 2,68,794 | |
| Miscellaneous Items | - | | 4,852 | |
| Paint | - | | 44,468 | |
| Grill | 55,272 | | - | |
| Sand | 64,668 | | 2,98,297 | |
| Sanitary & Plumbing | 1,41,872 | | 3,45,206 | |
| Steel | 14,46,805 | | 2,00,866 | |
| Stone Chips | - | | 1,95,991 | |
| Tiles & Marbles | 3,67,702 | | 2,72,643 | |
| Wood | 1,91,567 | 38,12,632 | - | 27,39,790 |
| 11 (Increase)/ Decrease In Inventories of Work-In-Progress | | | | |
| Inventories at the beginning of the year | 76,64,599 | | 32,48,114 | |
| Inventories at the end of the year | 1,28,96,693 | (52,32,094) | 76,64,599 | (44,16,486) |
| 12 Project Expenses | | | | |
| (a) Labour Charges: | | | | |
| Labour Charges - Civil Works | - | | 7,29,778 | |
| Labour Charges - Electrical | - | | 550 | |
| Labour Charges - Flooring | - | | 1,04,296 | |
| Labour Charges - Miscellaneous | 10,350 | | 44,425 | |
| Labour Charges - Painting | - | | 30,522 | |
| Labour Charges - Sanitary & Plumbing | - | | 1,81,660 | |
| Labour Charges with Material - Painting | - | 10,350 | 83,935 | 11,75,166 |
| (b) Other Project Expenses: | | | | |
| Delivery Charges | - | | 900 | |
| Development Right Charges | 10,00,000 | | - | |
| Electricity Charges | 13,380 | | 58,813 | |
| Property Tax- KMC | 13,282 | | 14,532 | |
| Relocating Expenses | 2,25,000 | | 3,00,000 | |
| Site Maintenance Expenses | - | 12,51,662 | 6,678 | 3,80,923 |
| Total (a) + (b) | | 12,62,012 | | 15,56,089 |
| 13 Administrative Expenses | | | | |
| Late Fees on TDS | 1,800 | | - | |
| Printing & Stationery | 1,780 | | 956 | |
| Professional Fees | 60,000 | | 1,12,500 | |
| Professional Tax | 1,800 | | 1,200 | |
| Repair & Maintenance | 10,000 | | - | |
| Consultancy Charges | 17,081 | | - | |
| FD Premature Charges | 475 | | - | |
| Insurance Expenses | 7,685 | | - | |
| Interest on TDS | 1,136 | | - | |
| Office Expenses | 15,887 | | - | |
| Salaries | 1,50,000 | | - | |
| <u>Other Expenses:</u> | | | | |
| Trade Licence | 1,150 | | - | |
| Bank Charges | 106 | 2,68,899 | 1,398 | 1,16,054 |



Tridhara Projects
 Tridhara Projects
 Francis Subrata Gouri.
 Partner / Authorised Signatory
 Partner / Authorised Signatory

14 Significant Accounting Policies

(a) Basis of Preparation of Financial Statements

The accounts have been prepared using historical cost conventions and on the basis of going concern and do not reflect the changing value in the purchasing power of money with revenues recognized and expenses accounted on accrual basis. Accounting policies not specifically referred to otherwise, are consistent with generally accepted accounting principles followed & accepted in India by the concern.

(b) Use of estimates

The preparation of financial statements is in conformity with generally accepted accounting principles in India (Indian GAAP), which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenue & expenses and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates.

(c) Revenue Recognition

Revenue in respect of construction activities is recognised on transfer of significant risk & reward of ownership and the firm retains no effective control to a degree usually associated with the ownership.

(d) Fixed Assets

Fixed assets are stated at their respective written down values less depreciation. Additions to fixed assets during the year are shown at cost including expenditure incurred for acquisition.

(e) Depreciation

Depreciation on fixed assets has been provided on Reducing Balance Method and at the rates and in the manner prescribed in Section 32 of the Income tax Act, 1961 read with Rule 5 of the Income tax Rules, 1962.

(f) Taxes on Income

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act.

(g) Contingent Liabilities

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts.

15 Additional Notes

(a) In the opinion of the firm management and to the best of their knowledge & belief, the realizable value of current assets, if realized in the ordinary course of business would not be less than the amount at which they stated in the Balance Sheet.

(b) Previous year's figures have been regrouped or rearranged, wherever necessary.

Tridhara Projects
Francis Subrat Ganes.
Partner / Authorised Signatory

Tridhara Projects
Prabhakar
Partner / Authorised Signatory

