

Original

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

(Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified)
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AADCD1972A		
Name	DEBABRATA PROPERTIES PRIVATE LIMITED		
Address	548, , PARNASREE PALLY, BEHALA, KOLKATA, WEST BENGAL, 700060		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	248702691100221

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		581340
	Book Profit under MAT, where applicable	2	356752
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	151154
	Interest and Fee Payable	5	30293
	Total tax, interest and Fee payable	6	181447
	Taxes Paid	7	181450
(+)Tax Payable /(-)Refundable (6-7)	8	0	
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income Detail	Accreted Income as per section 115TD	14
Additional Tax payable u/s 115TD		15	0
Interest payable u/s 115TE		16	0
Additional Tax and interest payable		17	0
Tax and interest paid		18	0
(+)Tax Payable /(-)Refundable (17-18)		19	0

Income Tax Return submitted electronically on 10-02-2021 14:06:55 from IP address 47.15.14.88 and verified by

DEBABRATA SARKAR

having PAN ALGPS1082F on 10-02-2021 14:06:55 from IP address 47.15.14.88 using

Digital Signature Certificate (DSC).

DSC details: 6693970066105789176CN=PantaSign CA
2014.2.5.A.51=#132a4f6666696365204e6f2e203130372e2031737420666c6f6f722e2053617261737761746920506c617a61,STREET=EK Road,

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

DEBABRATA PROPERITES PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2020			
PARTICULARS	NOTE	As at	As at
		31st March,2020	31st March,2019
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	2	2,500,000.00	2,500,000.00
(b) Reserves and surplus	3	6,935,974.00	6,579,222.00
		9,435,974.00	9,079,222.00
(c) Share Application Money			
Non-current liabilities			
(a) Long-term borrowings	4	21,632,621.51	21,655,163.92
(b) Deferred tax liabilities (Net)			-
(c) Other Long term Liabilities	5	20,012,173.00	17,290,927.00
Current liabilities			
(a) Trade payables	6	1,405,423.00	1,644,197.00
(b) Other current liabilities	7	1,957,162.18	1,646,019.44
(c) Short-term provisions	8	150,776.50	856,271.50
		54,594,130.19	52,171,800.86
ASSETS			
Non-current assets			
(a) Fixed assets	9	1,592,245.59	1,674,180.83
(b) Non-current investments			
(a) Deferred tax assets (net)		-	3,414.00
(b) Long term Loans & Advances	10	22,424,419.47	17,970,722.00
©Short term Advances	11	18,890.00	240,100.00
(c) Other Non Current Asset	12	1,733,000.00	1,733,000.00
Current assets			
(a) Current investments			
(b) Inventories	13	27,165,800.00	28,444,526.00
(c) Trade receivables	14	-	1,456,740.00
(d) Cash and cash equivalents	15	1,659,775.13	649,118.03
		54,594,130.19	52,171,800.86

In terms of our report of even date

Place: Kolkata

Date :6th December, 2020

Debabrata Sarkar
Director

For D. Bhowhani & Co.
Chartered Accountants
Firm Regd. No. 314083E

Milhu Sarkar
Director

D. Bhowhani
(D. Bhowhani)
Proprietor
Mem. No. 051593



UDIN : 21051593AAAAAC3707

DEBABRATA PROPERTIES PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31ST MARCH, 2020

PARTICULARS	NOTES	31.03.2020	31.03.2019
INCOME			
Revenue from Operations	16	22,450,000.00	85,541,601.00
Other Income	17	958,000.00	134,235.00
Total Revenue		23,408,000.00	85,675,836.00
EXPENSES			
Changes in inventories of finished goods, by-products and work-in-progress	18	1,278,726.00	41,452,330.00
Construction Expenses	19	15,877,234.06	35,449,566.00
Employee Benefit Expenses	20	1,638,400.00	1,528,400.00
Administrative and Other Expenses	21	3,938,526.25	3,851,860.00
Depreciation & Depletion	9	81,935.24	90,069.17
Total Expenses		22,814,821.55	82,372,225.17
Profit/(Loss) before exceptional and extraordinary items and tax		593,178.45	3,303,610.83
Exceptional items		-	-
Profit/(Loss) before extraordinary items and tax		593,178.45	3,303,610.83
Extraordinary Items		-	-
Profit before tax		593,178.45	3,303,610.83
Tax expense:			
(1) Current tax		150,776.50	856,271.50
(2) Previous year		82,236.00	63,480.00
(2) Deferred tax		3,414.00	(815.00)
Profit/(Loss) for the year		356,751.95	2,384,674.33

In terms of our report of even date

For D. Bhowhani & Co.
Chartered Accountants
Firm Regd. No. 314083E

Place: Kolkata

Date :6th December, 2020

Debabrata Sankar

Director

Milhu Sankar

Director

D. Bhowhani

Proprietor
Mem. No. 051593



UDIN : 21051593AAAAAC3707

DEBABRATA PROPERTIES PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March, 2020

1. Significant Accounting Policies

i) Basis of preparation:

The financial statement of the company are prepared on an accrual basis under the Historical Cost Convention, in accordance with the Generally Accepted Accounting Principles (GAAP) applicable in India, complying all the material aspects with the Accounting Standards notified under the Companies Act, 2013.

ii) Use of Estimates : the preparation of financial statements in conformity with the GAAP requires estimates and assumptions that affect the reported amount of assets and liabilities on the date of Financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized

iii) Inventories are stated at cost, which includes all costs incurred in bringing the inventories to their present locations and conditions.

iv) Revenue Recognition

Sales of Flats are recognized on transfer of significant risk and rewards of ownership to the buyers or on extinguishment of rights in project, i.e. on completion & on handover the possession of flats to the buyers

v) Current / Non Current: All assets & liabilities are presented as Current & Non Current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013 and accordingly the company has ascertained its normal operating cycle as 12 months for the purpose of Current /Non Current classification of assets and liabilities.

vi) Previous year's figure have been regrouped/rearranged or reclassified in accordance to the provisions of revised schedule III to the Companies Act, to make it comparable with the figures of current year.



DEBABRATA PROPERTIES PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.3.2020

(Figures in Rs.)

NOTE 2 : SHARE CAPITAL	AS AT 31.03.2020		AS AT 31.03.2019	
Authorised Share Capital 250,000 Equity Shares @ Rs. 10	2,500,000.00		2,500,000.00	
Issued, Subscribed & Paid up 250000 equity Shares @ 10 each fully Paid up (Previous year 250000 shares)	2,500,000.00		2,500,000.00	
	2,500,000.00		2,500,000.00	
(a) Reconciliation of Shares outstanding at the beginning & at the end of the reporting period)				
At the beginning of the period (Nos. 250,000)	2,500,000.00		2,500,000.00	
Add: issued during the year (Nos. Nil)	-			
	2,500,000.00		2,500,000.00	
(b) Details of Shareholders holding more than 5% of total shares.				
Name of the Share holders	No. of Shares	%	No.of Shares	%
Debabrata Sarkar	140,000.00	0.56	140,000.00	56%
Mithu sarkar	90,000.00	0.36	90,000.00	36%



BABRATA PROPERTIES PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.3.2020

(Figures in Rs.)

	AS AT 31.03.2020	AS AT 31.03.2019
NOTE 3 : RESERVES AND SURPLUS		
PROFIT AND LOSS ACCOUNT		
Opening Balance	6,579,222.00	4,194,548.00
Add: Additions during the year	356,752.00	2,384,674.33
Closing Balance	6,935,974.00	6,579,222.00
NOTE 4 : LONG TERM BORROWINGS		
Secured Loans		
IVL FINANCE LTD	10,719,677.51	11,078,422.46
L&T Housing Finance Ltd	5,688,784.00	5,878,741.46
	16,408,461.51	16,957,163.92
Loan from Related Parties	4,624,160.00	4,698,000.00
Others -Guru Construction	600,000.00	-
	5,224,160.00	4,698,000.00
NOTE 5 : OTHER LONG TERM LIABILITIES		
Advances received against sale of flat	20,012,173.00	17,290,927.00
	20,012,173.00	17,290,927.00



BABRATA PROPERTIES PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.3.2020

(figures in Rs.)

	AS AT 31.03.2020	AS AT 31.03.2019
NOTE 6: TRADE CREDITORS		
Creditors for Trade	1,405,423.00	1,644,197.00
NOTE 7: OTHER CURRENT LIABILITIES		
Others	1,957,162.18	1,646,019.44
	1,957,162.18	1,646,019.44
NOTE 8 : SHORT TERM PROVISIONS		
Provision for Income Tax for current year	150,776.50	856,271.50
	150,776.50	856,271.50
NOTE 10 : LONG TERM LOANS AND ADVANCES		
Advances against land Purchases	22,424,419.47	17,970,722.00
Note 11 Short term Advances		
Tax deductions at Source 194IA	18,890.00	65,100.00
Advance Income tax	-	175,000.00
	18,890.00	240,100.00
NOTE 12 : OTHER NON CURRENT ASSET		
Advances against Flat purchases	1,733,000.00	1,733,000.00
NOTE 13 : INVENTORIES		
Closing Work In Process	27,165,800.00	28,444,526.00
NOTE 14 : Receivables		
Due for less than six months	-	1,456,740.00
	-	1,456,740.00
NOTE 15 : CASH AND CASH EQUIVALENTS		
Cash-in-hand	496,369.51	148,987.84
Balance with Banks	1,163,405.62	500,130.19
	1,659,775.13	649,118.03



DEBABRATA PROPERTIES PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

NOTE9: Fixed Assets

PARTICULARS	G R O S S B L O C K			DEPRECIATION		NET BLOCK		
	As on	Addition	As on	As on	For the	As on	As on	
Tangible Asset	1.4.2019	(deletion)	31.3.2020	1.4.2019	year	31.3.2020	31.03.2020	31.3.2019
Computer and accessories	56,140.00	-	56,140.00	47,627.00	1,692.00	49,319.00	6,821.00	8,513.00
Office Building	1,925,000.00	-	1,925,000.00	425,253.00	73,038.00	498,291.00	1,426,709.00	1,499,747.00
Furniture	150,000.00	-	150,000.00	13,574.17	6,319.24	19,893.41	130,106.59	136,425.83
Office Equipment	28,850.00	-	28,850.00	9,730.00	886.00	10,616.00	18,234.00	19,120.00
CCTV Camera	14,000.00	-	14,000.00	3,625.00	-	3,625.00	10,375.00	10,375.00
TOTAL	2,173,990.00	-	2,173,990.00	499,809.17	81,935.24	581,744.41	1,592,245.59	1,674,180.83
Intangible Assets								
Software	40,605.00	-	40,605.00	40,605.00	-	40,605.00	-	-
TOTAL	2,214,595.00	-	2,214,595.00	540,414.17	81,935.24	622,349.41	1,592,245.59	1,674,180.83



DEBABRATA PROPERTIES PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.3.2020

	AS AT 31.03.2020	AS AT 31.03.2019
NOTE 16 : REVENUE FROM OPERATION		
Sale of flat	22,450,000.00	85,541,601.00
NOTE 17: Other Income		
Miscellaneous works	958,000.00	134,235.00
	958,000.00	134,235.00
NOTE 18 : CHANGES IN INVENTORIS OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE		
Opening Stock	28,444,526.00	69,896,856.00
Closing Stock	27,165,800.00	28,444,526.00
	1,278,726.00	41,452,330.00
NOTE 19 : CONSTRUCTION EXPENSES		
Materials & Equipment Purchased	9,759,162.30	11,657,881.00
Land/Site Development & Plan Sanctioned Exp.	1,934,895.00	16,560,535.00
Labour charges	3,604,840.00	5,380,150.00
Architect & Others fees	405,589.76	219,000.00
Electrical Installation & fittings	88,747.00	768,000.00
Generator Hire charges	36,000.00	-
Tenant Shifting Charges	48,000.00	864,000.00
	15,877,234.06	35,449,566.00
NOTE 20 : EMPLOYEE BENEFIT EXPENSE		
Salaries	888,400.00	778,400.00
Supervision Charges	30,000.00	30,000.00
Directors Salaries	720,000.00	720,000.00
	1,638,400.00	1,528,400.00
NOTE 21 : OTHER EXPENSES		
Advertisement Expenses	-	109,875.00
Audit Fees	50,000.00	60,000.00
Bank Charges	14,613.05	24,793.00
Compensation against cancellation of Flat	1,325,580.00	-
Motor Car Hire charges	180,000.00	180,000.00
Motor Car Expenses	82,796.00	41,656.00
Finance Expenses	1,962,911.20	2,384,350.00
Travelling & rConveyance Expenses	132,813.00	110,456.00
General Expenses	142,000.00	177,818.00
Repairs & Maintenance	22,813.00	17,912.00
Brokerages		521,600.00
Rates & Taxes		2,550.00
GST/ Service tax		30,000.00
Filing Fees		2,500.00
Legal & Professional Charges	25,000.00	188,350.00
	3,938,526.25	3,851,860.00



Notes to Financial Statements for the year ended 31st March,2020 (CONTD.)

Note 22 - Contingent Liabilities not provided for - NIL (Previous Year- NIL).

Note 23 - Segment Reporting

The Company is engaged in one segment that is the development of real estate property.

Note 24 - Related Party Disclosure :

The Company has made the following transactions with the related parties as defined in Accounting Standard 18 of Standard Accounting Rules by ICAI.

a) <u>Name of the Related parties</u>	<u>Nature of Relations</u>
Debabrata Sarkar	Director
Mithu Sarkar	Director
Debomita sarkar	Relative
Deborpita sarkar	Relative
S D Properties	Firm In which a Director is substantially Interested

b) Transaction with the Related Parties

	<u>Current Year</u>	<u>Previous Year</u>
1) Loan from Related Party	Rs. 46,24,160.00	46,98,000.00
2) Director's Remuneration	7,20,000.00	7,20,000.00

Note 25- Auditors remuneration

	<u>31.03.2020</u>	<u>31.03.2019</u>
Audit Fees	50,000/-	60,000/-
Tax Audit Fees	15,000/-	15,000/-
Income Tax Matters	10,000/-	10,000/-
Company Matters	5,000/-	5,000/-
	<u>80,000/-</u>	<u>90,000/-</u>

NOTE 26- Previous year's figure have been regrouped / rearranged & reclassified to make them more comparable with the current year's figure.

In terms of our report of even date

Place : Kolkata

Date: 6th Dec, 2020

For D.Bhownani & Co.
Chartered Accountants
Firm Regid. No. 314083E


(D. Bhownani)
Proprietor

Membership No.051593
UDIN : 21051593AAAAAC3707





DIRECTOR



DIRECTOR