

LAXMI KUNJ REALTY PRIVATE LIMITED
AUDIT REPORT FOR THE YEAR ENDED 31ST MARCH, 2022

V. K. PATAWARI & Co.
CHARTERED ACCOUNTANTS
33, BRABOURNE ROAD, KOLKATA – 700001
Phone – 2242-2939, 2243-4175

V. K. PATAWARI & CO.
CHARTERED ACCOUNTANTS

Head Office : 33, Brabourne road, 3rd & 4th Floor, Kolkata - 700 001
Phone : 033-22434175,22422939, E-mail: vkpatawari_co12@rediffmail.com

INDEPENDENT AUDITORS' REPORT

To
The Members of
LAXMI KUNJ REALTY PRIVATE LIMITED
(Formerly Kalyani Plasto Pet Pvt Ltd.)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **LAXMI KUNJ REALTY PRIVATE LIMITED**(Formerly Kalyani Plasto Pet Pvt Ltd.) ('the Company') which comprises of the Balance Sheet as at 31st March, 2022, and the Statement of Profit and Loss for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its Loss for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



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If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



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- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
2. As required by section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts;



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- d. In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of the written representations received from the directors as on 31st March, 2022, and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2022, from being appointed as a director in terms of section 164(2) of the Act;
- f. With respect to reporting requirements in respect of adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable to the company.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial statements other than those reported in the notes on accounts of the financial statement.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - a. That management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. That management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any other person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

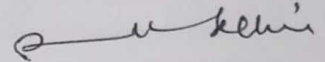


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- c. Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (a) and (b) contain any material misstatement.

For V. K. Patawari & Co.
Chartered Accountants
FRN : 324476E



(R.K.SETHIA)
Partner

Membership No. 017949
UDIN -22017949AQTOUE6383

Place : Kolkata.

Dated : The 02nd Day of September , 2022



LAXMI KUNJ REALTY PVT. LTD.

(Formerly Kalyani Plasto Pet Pvt Ltd.)

BALANCE SHEET AS AT 31ST MARCH 2022

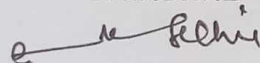
Amount in 00's

	Notes	As at 31st March 2022	As at 31st March 2021
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Funds			
Share Capital	2	1,000.00	1,000.00
Reserves and Surplus	3	(544.60)	(450.09)
		<u>455.40</u>	<u>549.91</u>
Current Liabilities			
Short Term Borrowings	4	2,31,300.00	2,13,300.00
Other Current Liabilities	5	2,267.25	1,690.71
		<u>2,33,567.25</u>	<u>2,14,990.71</u>
TOTAL		<u><u>2,34,022.65</u></u>	<u><u>2,15,540.62</u></u>
<u>ASSETS</u>			
Non-Current Assets			
Property Plant and Equipment	6		
Capital work-in-progress		<u>2,31,182.66</u>	<u>2,13,335.66</u>
		2,31,182.66	2,13,335.66
Current Assets			
Cash and Cash Equivalents	7	2,839.99	2,204.96
		<u>2,839.99</u>	<u>2,204.96</u>
TOTAL		<u><u>2,34,022.65</u></u>	<u><u>2,15,540.62</u></u>
Significant Accounting Policies	1	-	-
Notes on Financial Statements	2 to 15		

The notes referred to above forms an integral part of the Balance Sheet

In terms of our report of even date annexed

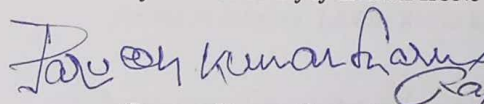
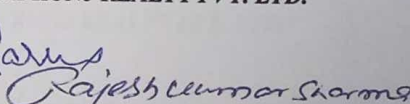
For V. K. PATAWARI & CO.
Chartered Accountants
FRN: 324476E



(R.K.SETHIA)
Partner

Membership No. 017949
UDIN : 22017949AQTOUE6383
Kolkata
02nd September, 2022

By order of the board
for and on behalf of LAXMI KUNJ REALTY PVT. LTD.

(Praveen Kumar Sharma)
(Director)

DIN No. - 00397878

(Rajesh Kumar Sharma)
(Director)

DIN No. - 00397743



LAXMI KUNJ REALTY PVT. LTD.

(Formerly Kalyani Plasto Pet Pvt Ltd.)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Amount in 00's	
		For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
INCOME			
Other Income		-	-
Total Income	"A"	-	-
EXPENDITURE			
Audit Fees		70.80	70.80
General Expenses		20.00	-
Finance cost		-	44.69
Bank Charges		3.71	3.25
Rates & Taxes		-	-
Preliminary Expenses Written Off		-	-
Total Expenses	"B"	94.51	118.74
PROFIT BEFORE TAX	(A-B)	(94.51)	(118.74)
Tax Expenses			
Current Tax		-	-
Earlier Tax		-	-
NET TAX EXPENSES		-	-
PROFIT / (LOSS) FOR THE YEAR		(94.51)	(118.74)
Earnings Per Equity Share (Face Value of Rs. 10/- each) :	11		
Basic		(0.0095)	(0.0119)
Diluted		(0.0095)	(0.0119)
Significant Accounting Policies	1		
Notes on Financial Statements	2 to 15		

The notes referred to above form an integral part of the Statement of Profit and Loss

In terms of our report of even date annexed

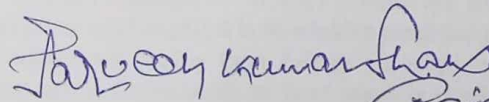
For **V. K. PATAWARI & CO.**
Chartered Accountants
FRN: 324476E

By order of the board
for and on behalf of **LAXMI KUNJ REALTY PVT. LTD.**

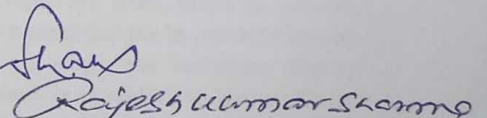


(R.K.SETHIA)
Partner

Membership No. 017949
UDIN : 22017949AQTOUE6383
Kolkata
02nd September, 2022



(Praveen Kumar Sharma)
(Director)
DIN No. - 00397878



(Rajesh Kumar Sharma)
(Director)
DIN No. - 00397743



LAXMI KUNJ REALTY PVT. LTD.

(Formerly Kalyani Plasto Pet Pvt Ltd.)

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1 SIGNIFICANT ACCOUNTING POLICIES

(a) Overview

Laxmi Kunj Realty Private Limited (the Company), is a private limited company domiciled in India and is incorporated under the provisions of the Companies Act, applicable in India.

(b) Basis of Preparation

(i) The Company maintains its accounts on accrual basis following the historical cost convention in accordance with Indian Generally Accepted Accounting Principles (I-GAAP) in India, in compliance with the provisions of the Companies Act, 2013. Indian Generally Accepted Principles (I-GAAP) include the Accounting Standards notified by the Central Government through the Companies (Accounting Standards) Rules, 2021 under the Companies Act, 2013. Management evaluates all recently used or revised accounting standards on an ongoing basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except where a newly issued accounting standard, if initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(ii) All Assets and Liabilities have been classified as current or non current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of operations and time between procurement of raw materials and their realisation in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non current classification of assets and liabilities.

(iii) The figures in these financial statements are reported in Indian Rupees (INR) and have been rounded off to Hundred upto two decimal places.

(c) Use of Estimates

The preparation of the Financial Statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates includes future obligation with respect to employees benefits, income taxes, useful lives of fixed assets etc. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

(d) Property Plant and Equipment and Depreciation

Property Plant & Equipment are stated at their cost of acquisition net of VAT Credits. All costs, direct or indirect, relating to the acquisition and installation of fixed assets and bringing it to its working condition for its intended use are capitalised and include borrowing costs and adjustments arising from foreign exchange rate variations directly attributable to construction or acquisition of fixed assets. Depreciation on fixed assets is provided on Written Down Value Method (WDV) based on useful lives of respective assets as specified in Part "C" of Schedule II of the Companies Act, 2013. As per the requirements of the Schedule, from 1st April, 2014 (the date from which the Schedule became effective), the carrying amount in respect of an asset has been depreciated over the remaining useful life of the asset as per the Schedule or has been recognised in the opening balance of the retained earnings, after retaining the residual value, where the remaining useful life is nil. The residual value of all assets, both existing at the beginning of the year and those purchased during the year, have been assumed to be lower of 5% of the cost of the asset or carrying value as at the beginning of the year.

(e) Revenue Recognition

Income and expenditure are generally recognised on accrual basis.



LAXMI KUNJ REALTY PVT. LTD.

Jayesh Kumar Shaw

Director

LAXMI KUNJ REALTY PVT. LTD.

Rajesh Kumar Sharma

Director

LAXMI KUNJ REALTY PVT. LTD.
(Formerly Kalyani Plasto Pet Pvt Ltd.)

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

(f) **Preliminary Expenses:**

Preliminary Expenses are being written off over a period of five years.

(g) **Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

(h) **Taxation**

- i) Provision for Current Tax is made and retained in the accounts on the basis of estimated tax liability as per the applicable provisions of the Income Tax Act, 1961.
- ii) Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the Balance Sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

(i) **Earning Per Share**

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The numbers of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.

(j) **Provision, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.



LAXMI KUNJ REALTY PVT. LTD.

Jayesh Kumar Sharm

Director

LAXMI KUNJ REALTY PVT. LTD.

Rajesh Kumar Sharm

Director

LAXMI KUNJ REALTY PVT. LTD.
(Formerly Kalyani Plasto Pet Pvt Ltd.)

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

2. SHARE CAPITAL

Authorised Share Capital :

2,50,000 (P.Y. 2,50,000) Equity Shares of Rs. 10/- each

Issued, Subscribed & Fully paid-up :

10,000 (P.Y. 10,000) Equity Shares of Rs. 10/- each

		Amount in 00's	
		As at	As at
		31st March 2022	31st March 2021
		25,000.00	25,000.00
		1,000.00	1,000.00
		1,000.00	1,000.00

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :

	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	10,000	1,000.00	10,000	1,000.00
Shares Issued during the year - Fresh Issue	-	-	-	-
Shares outstanding at the end of the year	10,000	1,000.00	10,000	1,000.00

(b) Details of Shareholders holding more than 5 % (percent) shares in the Company :

	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity Shares of Rs. 10 each fully paid-up				
Laxmi Narayan Sharma	3,000	30%	3,000	30%
Praveen Kumar Sharma	3,500	35%	3,500	35%
Rajesh Kumar Sharma	3,500	35%	3,500	35%

As per records of the Company, including its registers of Shareholders / Members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(c) Details of Shareholding of Promoters in the Company

	31st Mar 2022		
	No. of Shares	% of Holding	% Change during the year
Equity Shares of ` 10 each fully paid-up			
<u>Name of the Shareholders</u>			
Laxmi Narayan Sharma	2,990	29.90%	0.00%
Praveen Kumar Sharma	3,500	35.00%	0.00%
Rajesh Kumar Sharma	3,500	35.00%	0.00%

	31st Mar 2021		
	No. of Shares	% of Holding	% Change during the year
Equity Shares of ` 10 each fully paid-up			
<u>Name of the Shareholders</u>			
Laxmi Narayan Sharma	3,000	30.00%	0.00%
Praveen Kumar Sharma	3,500	35.00%	0.00%
Rajesh Kumar Sharma	3,500	35.00%	0.00%

		As at	As at
		31st March 2022	31st March 2021
		(450.09)	(331.35)
		(94.51)	(118.74)
		(544.60)	(450.09)
		-	-
		(544.60)	(450.09)

3. RESERVES & SURPLUS

Surplus / (Deficit) in the Statement of Profit and Loss

Balance as per last financial statements

Add : Net Profit / (Net Loss) for the year

Net Surplus / (Deficit) in the Statement of Profit and Loss

Preliminary Expenses

(To the extent not written off and not adjusted)

LAXMI KUNJ REALTY PVT. LTD.

Praveen Kumar Sharma
Director



LAXMI KUNJ REALTY PVT. LTD.

Rajesh Kumar Sharma
Director

LAXMI KUNJ REALTY PVT. LTD.
(Formerly Kalyani Plasto Pet Pvt Ltd.)

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

		Amount in 00's	
		As at	As at
		31st March 2022	31st March 2022
4.	SHORT-TERM BORROWINGS		
	<u>Unsecured Loans</u>		
	From Body corporates	1,77,000.00	1,72,000.00
	From Directors	54,300.00	41,300.00
		<u>2,31,300.00</u>	<u>2,13,300.00</u>
5.	OTHER CURRENT LIABILITIES		
	Statutory Liabilities	1,784.70	1,208.16
	Dues for Expenses	482.55	482.55
		<u>2,267.25</u>	<u>1,690.71</u>
6.	PROPERTY, PLANT & EQUIPMENT		
	Capital Work In Progress	2,31,182.66	2,13,335.66
	(Including interest paid on loan, being directly attributable to the construction of qualifying assets as per AS -16)		
		<u>2,31,182.66</u>	<u>2,13,335.66</u>
7.	CASH AND CASH EQUIVALENTS		
	Cash in Hand	711.27	681.27
	(As certified by the management)		
	In Current Account with		
	ICICI Bank	2,128.72	1,523.69
		<u>2,839.99</u>	<u>2,204.96</u>

		2021-2022	2020-2021
8.	Value Of Imports Calculated On C.I.F. Basis	Nil	Nil
9.	Expenditure In Foreign Currency (Accrual Basis)	Nil	Nil
10.	Earnings In Foreign Exchange (Accrual Basis)	Nil	Nil

11. **EARNINGS PER SHARE (EPS)**

The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20. A statement on calculation of Basic and Diluted EPS is as under :

	2021-2022	2020-2021
Net Profit / (Loss) After Taxation	(94.51)	(118.74)
Weighted average number of Equity Shares	10,000	10,000
Add: Dilutive Potential Equity Shares	-	-
No. of Equity Shares for Dilutive EPS	10,000	10,000
Nominal Value of Shares (in Rs.)	10	10
Basic Earnings Per Share (in Rs.)	(0.0095)	(0.0119)
Diluted Earnings Per Share (in Rs.)	(0.0095)	(0.0119)

12. **DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MSMED ACT 2006**

The Company has not received the required information from Suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. Hence, disclosures, if any, relating to amounts unpaid as at the year end together with interest paid / payable as required under the said Act have not been made.

13. **ADDITIONAL REGULATORY INFORMATION**

- (a) Certain balances in respect of Loans and Advances and Current Liabilities, as appearing in the books of accounts are subject to confirmations by the respective parties and adjustments/reconciliation arising therefrom, if any.
- (b) During the year, the Company has not revalued its PPE (including Right to Use Assets) or Intangible assets and accordingly the disclosures in respect of these matters are not applicable to it.
- (c) There is no Capital Work in Progress and accordingly the disclosures in respect of it are not applicable to the Company.

LAXMI KUNJ REALTY PVT. LTD.

Jayesh Kumar Bhowmik

Director



LAXMI KUNJ REALTY PVT. LTD.

Rajesh Kumar Sharma

Director

LAXMI KUNJ REALTY PVT. LTD.

(Formerly Kalyani Plasto Pet Pvt Ltd.)

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

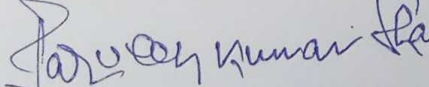
Amount in 00's

- (d) There are no intangible assets under development and accordingly the disclosures in respect of it are not applicable to the Company.
- (e) The Company does not have any benami property and no proceedings have been initiated or pending against the company for holding any benami property.
- (f) The Company has not availed cash credit facility against security of current assets from lenders.
- (g) The Company has not been declared as a wilful defaulter by any bank, financial institution or other lender.
- (h) The Company has not entered into any transactions during the year with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- (i) No charge or satisfaction of charge is pending for registration with the Registrar of Companies in respect of loans availed by the
- (j) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017 and does not hold any investments which are beyond the restrictions
- (k) The Financial Ratios required to be disclosed have been disclosed in Note No 31.
- (l) No scheme of arrangement in terms of section 230 to 237 of the Companies Act, 2013 involving the Company has been approved by the competent authority during the year.
- (m) The company has not advanced, loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall directly or indirectly lend or invest in ultimate beneficiaries or provide any guarantee, security or the like to or on behalf of
- (n) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Company shall directly or indirectly lend or invest in ultimate beneficiaries or provide any guarantee, security or the like to or on behalf of such ultimate beneficiary.
- (o) The Company has not surrendered or disclosed any transaction as income in income tax assessments under the Income Tax Act, 1961 carried out during the year.
- (p) The provisions of CSR as per section 135 of the Companies Act, 2013 are not applicable to the Company.
- (q) The Company has not traded or invested in crypto currency or virtual currency during the financial year.

14.

RATIO ANALYSIS			2021-22	2020-21	% Change	Remarks
(a)	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	0.01	0.01	18.56%	-
(b)	Debt-Equity Ratio	$\frac{\text{Total Borrowings}}{\text{Total Equity}}$	507.91	387.88	30.94%	There is a change in equity
(c)	Debt Service Coverage Ratio	$\frac{\text{EBIT}}{\text{Finance cost}}$	0.00	-1.66	-100.00%	There is no finance cost this year.
(d)	Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Total Equity}}$	-20.75%	-21.59%	-3.88%	Due to change in operations there is decrease in loss.
(e)	Inventory Turnover Ratio	$\frac{\text{Turnover}}{\text{Average Inventory}}$	0.00	0.00	NA	-

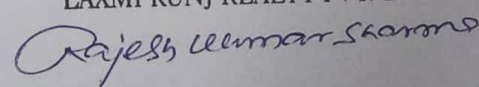
LAXMI KUNJ REALTY PVT. LTD.



Director



LAXMI KUNJ REALTY PVT. LTD.



Director

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

		Amount in 00's				
(f)	Trade Receivables Turnover Ratio	Turnover Average Trade Receivables	0.00	0.00	NA	-
(g)	Trade Payables Turnover Ratio	Turnover Average Trade Payables	0.00	0.00	NA	-
(h)	Net Capital Turnover Ratio	Turnover (Current Assets - Current Liab)	0.00	0.00	NA	-
(i)	Net Profit Ratio	Net Profit Turnover	0.00%	0.00%	NA	-
(j)	Return on Capital Employed	EBIT (Total Assets - Current Liab)	-20.75%	-13.46%	54.14%	Due to change in operations there is decrease in loss.
(k)	Return on Investment	Net Profit Opening Equity	-17.19%	-17.76%	-3.21%	-

15. PREVIOUS YEAR FIGURES

The previous year figures have been regrouped / reclassified, wherever necessary, to conform to the current year presentation.

Signature to Significant Accounting Policy and Notes from '11' to '15'

As per our Annexed Report of even date

For **V. K. PATAWARI & CO.**
Chartered Accountants
FRN: 324476E

(Signature)

(R.K.SETHIA)
Partner

Membership No. 069541
UDIN : 22017949AQTOUE6383
Kolkata
02nd September, 2022

By order of the board
for and on behalf of **LAXMI KUNJ REALTY PVT. LTD.**

(Signature)

(Praveen Kumar Sharma) **(Rajesh Kumar Sharma)**
(Director) (Director)
DIN No. - 00397878 DIN No. - 00397743



LAXMI KUNJ REALTY PVT. LTD.
(Formerly Kalyani Plasto Pet Pvt Ltd.)

DETAILS OF BALANCE SHEET FOR THE YEAR ENDED 31 MARCH, 2022

LOANS FROM BODY COPORATES

	Amount in 00's
Lupmex Vincon Pvt Ltd	
Sagar Advisory Services Pvt Ltd	1,32,000.00
Cold Gold Fashion Pvt. Ltd	17,000.00
Amirgarh Traders Pvt Ltd	12,000.00
Snowball Tradelink Pvt. Ltd.	11,000.00
	5,000.00
	<u>1,77,000.00</u>

LOANS FROM DIRECTORS

Laxmi Narayan Sharma	
Laxmi Narayan Sharma (HUF)	12,000.00
Praveen Kumar Sharma	32,300.00
Rajesh Kumar Sharma	5,000.00
	5,000.00
	<u>54,300.00</u>

STATUTORY DUES

TDS Payable	
	1,784.70
	<u>1,784.70</u>

LIABILITIES FOR EXPENSES

V.K. Patawari & Co.	
Rajesh Kumar Sharma	70.80
	411.75
	<u>482.55</u>

CAPITAL WORK IN PROGRESS

Value of Land	
Add: Interest to Jetair Iron Pvt Ltd	1,41,887.10
Add: Interest to Lupmex Vincon Pvt Ltd	1,791.62
Add: Interest to Onkar Agencies Pvt. Ltd.	8,394.66
Add: Interest to Laxmi Narayan Sharma (HUF)	1,440.00
Land at Barangar	565.64
	12,831.79
Balance as on 31.03.2018	1,66,910.81
Add: Mutation Fees	1,732.00
Add: Interest to Sagar Advisory Services	817.40
Add: Interest to Lupmex Vincon Pvt Ltd	10,530.00
Add: Interest to Onkar Agencies Pvt. Ltd.	687.18
Add: Interest to Laxmi Narayan Sharma (HUF)	1,652.80
Balance as on 31.03.2019	1,82,330.19
Add: Interest to Sagar Advisory Services	1,530.00
Add: Interest to Lupmex Vincon Pvt Ltd	10,530.00
Add: Interest to Laxmi Narayan Sharma (HUF)	1,886.50
Add: Interest to Cold Gold Fashion Pvt. Ltd.	950.20
Balance as on 31.03.2020	1,97,226.89
Add: Interest to Sagar Advisory Services	1,530.00
Add: Interest to Lupmex Vincon Pvt Ltd	11,595.21
Add: Interest to Laxmi Narayan Sharma (HUF)	1,903.56
Add: Interest to Cold Gold Fashion Pvt. Ltd.	1,080.00
Balance as on 31.03.2021	2,13,335.66
Add: Interest to Sagar Advisory Services	1,530.00
Add: Interest to Lupmex Vincon Pvt Ltd	11,880.00
Add: Interest to Laxmi Narayan Sharma (HUF)	2,367.00
Add: Interest to Cold Gold Fashion Pvt. Ltd.	1,080.00
Add: Amigarh Traders Pvt. Ltd.	990.00
Balance as on 31.03.2022	<u>2,31,182.66</u>

LAXMI KUNJ REALTY PVT. LTD.

Jaydeep Kumar Sharma
Director

LAXMI KUNJ REALTY PVT. LTD.

Rajesh Kumar Sharma
Director