COMPUTATION OF TOTAL INCOME AND TAX LIABLILITY

Name: ROSHAN GUPTA		Financial Year:	2023-24
PAN NO: BUZPG1845D		Assessment Year:	2024-25

Computation of Total Income

			Rs.	Rs.
1. Income from Salaries:				
Basic Salary				
Less: Standard Deduction			0	0
2. Income from House Property:			0	0
3. Income from Capital Gain:				0
4. Income from Profit & Gain from Buiness & Profession:				
Gross Receipts under 44AD		1675897		
Profits as per 44AD i.e 8% of Gross Receipts			134072	
Profits Considered i.e 29.67% of Gross Receipts			497269	497269
5. Income from other sources				
a) Interest Income on Saving Account		199		
b) Interest Income on Deposit		75		
c) Dividend Income		29	303	303
		Gross Total Income:		497572
Less: Deduction under Chapter VIA (Section 80's):				
Under Section 80 C				
Lic Premium	0			
DEDUCTION RESTRICTED TO	150000	0	0	
Under Section 80 D		0	0	
Under Section 80TTA		0	0	0
		Total Income(Rounded of to Rs):		497572
Add: Net Agricultural Income for Rate Purpose:				0
Aggregate Income				497572
Income Chargeable to special rate				0
Income Chargeable to normal rate				497572

Computation of Tax Liability on Total Income Under New Regime

Tax Rate:			
Total Income up to Rs 300000	Nil		0
Next Rs 300000 (i.e. 5% On Rs 197571)	5%		9879
Tax Payable on Total Income			9879
Less: Rebate under section 87A		25000	9879
(If Total Income does not exceed 5 lakh)			
Tax Payable after Rebate			0
Add: Health & Education Cess @4%			0
Gross Tax Liability:			0
Add: Interest u/s			
234 A		0	
234 B		0	
234 C		0	
LATE FEE U/S 234 F		0	0
Aggregate Liability:			0
Total Tax Paid			
a) Advance Tax:		0	
b) Tax Deducted at Sources:		0	
c) Self Assessment tax paid		0	0
Tax Payable (Round of to Rs)			0

Roshan Gupta