COMPUTATION OF TOTAL INCOME AND TAX LIABLILITY

Name: ROSHAN GUPTA	Financial Year: 2022-23
PAN NO: BUZPG1845D	Assessment Year: 2023-24

Computation of Total Income

			Rs.	Rs.
1. Income from Salaries:				
Basic Salary				
Less: Standard Deduction			0	0
2. Income from House Property:			0	0
3. Income from Capital Gain:				0
4. Income from Profit & Gain from Buiness & Profession:				
Gross Receipts under 44AD		1457302		
Profits as per 44AD i.e 8% of Gross Receipts			116584	
Profits Considered i.e 32.86% of Gross Receipts			478840	478840
5. Income from other sources				
a) Interest Income on Saving Account		70	70	70
		Gross Total Income:		478910
Less: Deduction under Chapter VIA (Section 80's):				
Under Section 80 C				
Lic Premium	0			
DEDUCTION RESTRICTED TO	150000	0	0	
Under Section 80 D		0	0	
Under Section 80TTA		70	70	70
		Total Income(Rounded of to Rs):		478840
Add: Net Agricultural Income for Rate Purpose:				0
Aggregate Income				478840
Income Chargeable to special rate				0
Income Chargeable to normal rate				478840

Computation of Tax Liability on Total Income

Tax Rate:			
Total Income up to Rs 250000	Nil		0
Next Rs 250000	5%		11442
Next Rs. 500000	20%		0
Next Rs.	30%		0
Tax Payable on Total Income			11442
Less: Rebate under section 87A		12500	11442
(If Total Income does not exceed 5 lakh)			
Tax Payable after Rebate			0
Add: Health & Education Cess @4%			0
Gross Tax Liability:			0
Add: Interest u/s			
234 A		0	
234 B		0	
234 C		0	
LATE FEE U/S 234 F		1000	1000
Aggregate Liability:			1000
Total Tax Paid			
a) Advance Tax:		0	
b) Tax Deducted at Sources:		0	
c) Self Assessment tax paid		0	0
Tax Payable (Round of to Rs)			1000

Roshan Gupta